

SEC/BSE/62/2019-20

February 13, 2020

Department of Corporate Affairs
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Kind Attn: Mr. Abhay Mungekar/
Mr. Amol Hosalkar
Scrip Code: 517449

Dear Sirs,

Outcome of Board Meeting held on 13th February, 2020:

The Board of Directors of the Company at its meeting held on February 13, 2020, inter alia, have considered and approved the following items:

I. Declaration of Interim Dividend for the financial year 2019-20: (Reg.43)

Declaration of **interim dividend of Rs.2.50 per share (i.e.25%)** of Rs.10 each of fully paid up equity shares of the Company for the financial year 2019-20.

II. Record date for payment of Interim Dividend: (Reg.42)

The Board further **fixed record date on 26th of February, 2020** for payment of Interim Dividend for the financial year 2019-20.

The meeting of the Board of Directors commenced at 9.00 A.M. and came to an end at 9.30 A.M.

Kindly take this information on record.

Thanking you,

For Magna Electro Castings Limited


Sangeetha C
Company Secretary