

MAGNA ELECTRO CASTINGS LIMITED

Registered office : 43, Balasundaram Road
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Statement of Unaudited Results for period ended 31st December 2014

S.No.	Particulars	Quarter Ended			9 Months Ended		Rs.in Lakhs
							Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	(Audited)
1	Income from Operations						
	a) Net Sales/Income from Operations	2,426.69	2,866.67	1,717.05	7,466.72	5,436.40	7,443.55
	b) Other Operating Income	68.53	240.22	71.79	417.27	447.89	512.55
	Total income from Operations (Net)	2,495.22	3,108.89	1,788.84	7,883.98	5,884.29	7,956.10
2	Expenses						
	a) Cost of Materials Consumed	907.99	1,114.95	592.33	2,941.52	1,970.06	2,758.32
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(48.59)	170.89	(37.74)	(128.43)	(83.73)	(170.26)
	d) Employee benefit expense	194.02	190.92	160.96	558.21	463.95	615.67
	e) Depreciation and Amortisation Expense	175.00	175.00	175.00	525.00	525.00	695.55
	f) Other Expenses	1,109.18	1,104.78	789.18	3,286.89	2,355.94	3,304.63
	Total	2,336.60	2,756.53	1,679.73	7,180.19	5,231.22	7,203.91
3	Profit from Operations	158.61	352.36	109.11	703.79	653.07	752.19
4	Other Income	11.20	10.96	7.72	32.08	48.42	76.89
5	Profit from Ordinary Activities (3-4) before Finance Costs	169.81	363.32	116.83	735.87	701.49	829.08
6	Finance Costs	55.97	55.34	54.10	163.58	231.82	258.01
7	Profit from Ordinary Activities (5-6) after Finance Costs	113.84	307.98	62.73	572.29	469.67	571.07
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7-8)	113.84	307.98	62.73	572.29	469.67	571.07
10	Tax Expense	25.00	75.00	(30.00)	125.00	75.00	108.89
11	Net Profit from Ordinary Activities after Tax (9-10)	88.84	232.98	92.73	447.29	394.67	462.18
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	88.84	232.98	92.73	447.29	394.67	462.18
14	Share of Profit/ (Loss) of Associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest*						
16	Net Profit after Taxes	88.84	232.98	92.73	447.29	394.67	462.18
17	Paid-up Equity Share Capital (face value at Rs.10 each)	458.22	458.22	458.22	458.22	458.22	458.22
18	Reserve Excluding Revaluation Reserves as per Balance Sheet of previous Accounting year						3,190.18
19.i	Earnings per Share (before Extraordinary Items) of Rs.10 each						
	a) Basic	1.94	5.08	2.02	9.76	8.61	10.09
	b) Diluted	1.94	5.08	2.02	9.76	8.61	10.09
19.ii	Earnings per Share (after Extraordinary Items) of Rs.10 each						
	a) Basic	1.94	5.08	2.02	9.76	8.61	10.09
	b) Diluted	1.94	5.08	2.02	9.76	8.61	10.09
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	- Number of shares	26,60,283	26,60,283	26,81,174	26,60,283	26,81,174	26,80,024
	- Percentage of shareholding	58.06	58.06	58.51	58.06	58.51	58.48
2	Promoters and Promoter Group Shareholding **						
	a) Pledged/Encumbered						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of Shares	19,21,917	19,21,917	19,01,026	19,21,917	19,01,026	19,02,176
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	41.94	41.94	41.49	41.94	41.49	41.51
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			One			
	Disposed of during the quarter			One			
	Remaining unresolved at the end of the quarter			Nil			



"Segmentwise Revenue, Results and Capital Employed"							
S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	Segment Revenue						
	a) Foundry	2,466.69	2,905.86	1,742.35	7,572.62	5,535.23	7,605.18
	b) Wind Energy	39.72	213.89	54.21	343.44	397.48	427.81
		2,506.42	3,119.86	1,796.56	7,916.06	5,932.70	8,032.99
	Less : Intersegment Revenue	39.72	213.89	54.21	343.44	397.48	427.81
	Net Sales/Income from Operations	2,466.69	2,905.96	1,742.35	7,572.62	5,535.23	7,605.18
2	Segment Result						
	a) Foundry	192.11	223.82	166.69	574.09	573.76	756.78
	b) Wind Energy	(22.30)	139.50	(49.55)	161.78	127.73	72.30
	Total Profit before Interest	169.81	363.32	116.84	735.87	701.49	829.08
	Less : Finance Costs						
	a) Foundry	51.14	50.14	44.89	145.09	200.50	218.08
	b) Wind Energy	4.83	5.20	17.84	18.49	31.32	39.93
	Profit before Tax	113.84	307.98	54.11	572.29	469.67	571.07
3	Capital Employed						
	a) Foundry	4,943.45	4,261.41	4,858.87	4,943.45	4,858.87	4,264.10
	b) Wind Energy	351.09	426.95	406.99	351.09	406.99	342.94
	Total	5,294.54	4,678.36	5,265.86	5,294.54	5,265.86	4,607.04

Note :

- 1 The above unaudited results, duly reviewed by the Audit Committee, has been approved by the Board of Directors at its Meeting held on 30th January 2015. The results are subject to the limited review by the Auditors of the Company.
- 2 The Company operates in two segments namely Manufacture and Sale of Castings and Wind Energy Generation
- 3 Figures for the previous year have been reclassified/regrouped wherever necessary.

For Magna Electro Castings Limited



Place : Coimbatore
Date : 30.01.2014

N. Krishna Samraj,
Managing Director.