



SEC/BSE/004/2015-16

July 30, 2015

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Kind Attn: Mr. Shyam Bhagirath
Mr. Rakesh Parekh

Dear Sir,

Scrip Code: 517449-Unaudited Financial Results for the quarter ended 30th June 2015.

As per Clause 41 of the Listing Agreement, the unaudited Financial Results for the quarter ended 30th June 2015 as approved by the Board at its meeting held on 30th July 2015 is enclosed.

Kindly take this information on record.

Thanking You

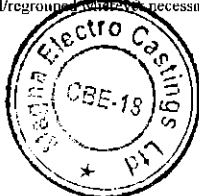
For Magna Electro Castings Limited

Sangeetha C
Company Secretary

MAGNA ELECTRO CASTINGS LIMITED					
Registered office : 43, Balasundaram Road					
COIMBATORE 641 018					
e-mail: info@magnacast.com; website: www.magnacast.com					
Statement of Unaudited Results for period ended 30th June 2015					
S.No.	Particulars	Quarter Ended			Rs in Lakhs
		30.06.2015	31.03.2015	30.06.2014	Year Ended (Audited) 31.03.2015
1	Income from Operations				
	a) Net Sales/Income from Operations	2,359.14	2,555.93	2,171.36	10,022.65
	b) Other Operating Income	62.82	66.14	108.52	483.41
	Total income from Operations (Net)	2,421.96	2,622.07	2,279.88	10,506.05
2	Expenses				
	a) Cost of Materials Consumed	806.80	921.50	1,064.96	3,863.02
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(115.91)	156.64	(289.72)	27.21
	d) Employee benefit expense	199.56	225.72	171.28	781.93
	e) Depreciation and Amortisation Expense	126.00	(83.42)	175.00	441.58
	f) Other Expenses	1,102.11	1,081.75	970.50	4,368.65
	Total	2,198.66	2,302.19	2,092.02	9,482.39
3	Profit from Operations	223.40	319.88	187.86	1,023.66
4	Other Income	7.81	13.02	14.40	45.10
5	Profit from Ordinary Activities (3-4) before Finance Costs	231.22	332.90	202.26	1,068.76
6	Finance Costs	60.30	68.22	51.57	231.00
7	Profit from Ordinary Activities (5-6) after Finance Costs	180.92	264.68	150.69	836.97
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7-8)	180.92	264.68	150.69	836.97
10	Tax Expense	40.00	169.12	25.00	294.12
11	Net Profit from Ordinary Activities after Tax (9-10)	140.92	95.55	125.69	542.84
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	140.92	95.55	125.69	542.84
14	Share of Profit/ (Loss) of Associates*	0	0	0	0
15	Minority Interest*				
16	Net Profit after Taxes	140.92	95.55	125.69	542.84
17	Paid-up Equity Share Capital (face value at Rs.10 each)	458.22	458.22	458.22	458.22
18	Reserve Excluding Revaluation Reserves as per Balance Sheet of previous Accounting year				3,633.76
19.i	Earnings per Share (before Extraordinary Items) of Rs.10 each				
	a) Basic	3.08	2.09	2.74	11.85
	b) Diluted	3.08	2.09	2.74	11.85
19.ii	Earnings per Share (after Extraordinary Items) of Rs.10 each				
	a) Basic	3.08	2.09	2.74	11.85
	b) Diluted	3.08	2.09	2.74	11.85
A	PARTICULARS OF SHARE HOLDING				
1	Public Shareholding				
	- Number of shares	26,39,641	26,39,181	26,75,883	26,39,181
	- Percentage of shareholding	57.61	57.60	58.40	57.60
2	Promoters and Promoter Group Shareholding **				
	a) Pledged/Encumbered				
	-Number of Shares	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	-Number of Shares	19,42,559	19,43,019	19,06,317	19,43,019
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	42.39	42.40	41.60	42.40
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed of during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		
	"Segmentwise Revenue, Results and Capital Employed"				
1	Segment Revenue				
	a) Foundry	2,386.89	2,635.09	2,204.45	10,188.99
	b) Wind Energy	42.89	18.72	89.83	362.17
	Total	2,429.77	2,653.81	2,294.28	10,551.16
	Less : Intersegment Revenue	42.89	18.72	89.83	362.17
	Net Sales/Income from Operations	2,386.89	2,635.09	2,204.45	10,188.99
2	Segment Result				
	a) Foundry	219.85	357.24	134.32	875.87
	b) Wind Energy	11.37	(24.34)	67.94	192.90
	Total Profit before Interest	231.22	332.90	202.26	1,068.76
	Less : Finance Costs				
	a) Foundry	47.34	64.58	45.11	209.67
	b) Wind Energy	2.96	3.64	6.46	22.13
	Profit before Tax	180.92	264.68	150.69	836.97
3	Capital Employed				
	a) Foundry	4,328.39	4,527.59	4,255.50	4,527.59
	b) Wind Energy	386.48	378.07	379.75	378.07
	Total	4,714.87	4,905.66	4,635.25	4,905.66

Note :

- The above unaudited results, duly reviewed by the Audit Committee, has been approved by the Board of Directors at its meeting held on 30th July 2015. The results are subject to the limited review by the Auditors of the Company.
- The Company operates in two segments namely manufacture and sale of Castings and Wind Energy Generation
- Figures for the previous year have been reclassified/regrouped wherever necessary.



For Magna Electro Castings Limited

N. Krishna Samraj,
Managing Director.

Place : Coimbatore
Date : 30.07.2015