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Corporate Governance Report

ANNEXURE-1
 Scrip Code: 517449

1. Name of Listed Equity : MAGNA ELECTRO CASTINGS LIMITED
 2. Quarter Ending : 31ST DECEMBER 2015

I. Composition of Board of Directors		Date of Appointment in the current term (cessation/Independent/Non-Executive)	Tenure	No. of Directorships in listed entities including this listed entity	Number of Directorships in Audit Stakeholder Committee(s) including this listed entity	No. of post of Chairperson in Audit Stakeholder Committee held in listed entities including this listed entity
Mr./Ms.	Title (Name of the Director PAN & DIN)					
Mr. V Rajendran	ACVPR670E&00002212	31.12.2015- Cessation	NA	1	2	NI
Mr. C R Swaminathan	ALMPS1648F&00021195	25.09.2014	5 years	3	4	2
Mr. K Gnanasekaran	AGVPG9824B&00139545	25.09.2014	5 years	1	1	1
Ms. R Nandini	ADIPR3840D & 00002223	25.09.2014	5 years	1	1	NI
Dr. Jaiaram Varadaraj	AAZP12801H & 00058055	25.09.2014	5 years	6	4	1
Mr. J Vijayakumar	ABLVP215R&00002930	22.08.1990	NA	1	2	1
Mr. N Krishna Samraj	AKQPK374H&00048547	17.01.2012	5 years	1	1	NI
II. Composition of Committees						
Name of Committee						
1. Audit Committee						
Name of Committee members						
Mr. C R Swaminathan (Chairman of Audit Committee)						
Mr. K Gnanasekaran						
Ms. R Nandini						
Mr. V Rajendran						
Mr. J Vijayakumar						
Mr. K Gnanasekaran (Chairman of the Committee)						
Dr. Jaiaram Varadaraj						
Mr. V Rajendran						
Mr. J Vijayakumar						
Mr. V Rajendran (Chairman of the Committee)						
Mr. V Rajendran						
Mr. N Krishna Samraj						
Mr. Real. R						
2. Nomination & Remuneration Committee						
Name of Committee members						
Mr. C R Swaminathan						
Mr. K Gnanasekaran						
Ms. R Nandini						
Mr. V Rajendran						
Mr. J Vijayakumar						
Mr. K Gnanasekaran (Chairman of the Committee)						
Dr. Jaiaram Varadaraj						
Mr. V Rajendran						
Mr. J Vijayakumar						
Mr. V Rajendran (Chairman of the Committee)						
Mr. V Rajendran						
Mr. N Krishna Samraj						
Mr. Real. R						
3. Stakeholders Relationship Committee						
Name of Committee members						
Mr. C R Swaminathan						
Mr. K Gnanasekaran						
Ms. R Nandini						
Mr. V Rajendran						
Mr. J Vijayakumar						
Mr. K Gnanasekaran (Chairman of the Committee)						
Dr. Jaiaram Varadaraj						
Mr. V Rajendran						
Mr. J Vijayakumar						
Mr. V Rajendran (Chairman of the Committee)						
Mr. V Rajendran						
Mr. N Krishna Samraj						
Mr. Real. R						
4. Risk Management Committee: Nil, Applicable						
5. Risk Management Committee: Nil, Applicable						
III. Details of Board of Directors						
Date(s) of Meeting (if any) in the previous quarter		Date(s) of Meeting (if any) in the relevant quarter		Maximum gap between any two consecutive (in number of days)		
30.07.2015		29.10.2015		61		
IV. Meeting of Committees						
Date(s) of meeting of the Committee in the relevant quarter		Date(s) of meeting of the Committee in the previous quarter		Maximum gap between any two consecutive (in number of days)		
29.10.2015		30.07.2015		61		
Whether requirement of Quorum met (details)						
Yes, out of 5 members, 3 members present at the meeting						
Stakeholders Relationship Committee- 29.10.2015						
Yes, All the members were physically present at the meeting						
Nomination & Remuneration Committee- 23.07.2015						
Yes, All the members were physically present at the meeting						
V. Related Party Transactions						
Compliance Status						
Yes						
Yes						
Yes						
VI. Affirmations						
1. The Composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015						
2. The Composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015						
a. Audit Committee						
b. Nomination & Remuneration Committee						
c. Stakeholders Relationship Committee						
3. The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.						
4. The meetings of the directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.						
5. This report and the report submitted in the previous quarter has been placed before Board of Directors. Any Comments/ observations/ advice of Board of Directors may be mentioned here.						

Name & Designation

31/12/15

For MAGNA ELECTRO CASTINGS LIMITED

R. Ravir
 Chief Financial Officer

Company Secretary

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