

**MAGNA ELECTRO CASTINGS LIMITED**

Registered office : 43, Balasundaram Road

COIMBATORE 641 018

e-mail: info@magnacast.com; website: www.magnacast.com

Statement of Unaudited Results for period ended 30th June 2014

Rs. in Lakhs

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	(Audited)
1	<b>Income from Operations</b>				
	a) Net Sales/Income from Operations	2,171.38	2,007.15	1,900.87	7,443.55
	b) Other Operating Income	108.82	64.66	152.25	512.58
	<b>Total income from Operations (Net)</b>	<b>2,278.88</b>	<b>2,071.81</b>	<b>2,053.12</b>	<b>7,956.10</b>
2	<b>Expenses</b>				
	a) Cost of Materials Consumed	1,019.91	788.28	583.65	2,758.32
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(250.79)	(88.53)	98.03	(170.26)
	d) Employee benefit expense	171.28	151.72	148.40	615.67
	e) Depreciation and Amortisation Expense	175.00	170.55	175.00	695.55
	f) Other Expenses	976.57	948.67	852.70	3,304.63
	<b>Total</b>	<b>2,092.02</b>	<b>1,972.69</b>	<b>1,857.78</b>	<b>7,203.91</b>
3	<b>Profit from Operations</b>	<b>187.86</b>	<b>99.12</b>	<b>195.34</b>	<b>752.19</b>
4	<b>Other Income</b>	<b>14.40</b>	<b>28.47</b>	<b>23.50</b>	<b>76.88</b>
5	<b>Profit from Ordinary Activities (3-4) before Finance Costs</b>	<b>202.26</b>	<b>127.59</b>	<b>218.84</b>	<b>829.08</b>
6	<b>Finance Costs</b>	<b>51.57</b>	<b>26.19</b>	<b>93.74</b>	<b>258.01</b>
7	<b>Profit from Ordinary Activities (5-6) after Finance Costs</b>	<b>150.69</b>	<b>101.40</b>	<b>125.10</b>	<b>571.07</b>
8	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Profit from Ordinary Activities before Tax (7-8)</b>	<b>150.69</b>	<b>101.40</b>	<b>125.10</b>	<b>571.07</b>
10	<b>Tax Expense</b>	<b>25.00</b>	<b>33.89</b>	<b>25.00</b>	<b>108.89</b>
11	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>125.69</b>	<b>67.51</b>	<b>100.10</b>	<b>462.18</b>
12	<b>Extraordinary Items (Net of Tax Expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	<b>Net Profit for the period (11-12)</b>	<b>125.69</b>	<b>67.51</b>	<b>100.10</b>	<b>462.18</b>
14	<b>Share of Profit/ (Loss) of Associates*</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
15	<b>Minority Interest*</b>				
16	<b>Net Profit after Taxes</b>	<b>125.69</b>	<b>67.51</b>	<b>100.10</b>	<b>462.18</b>
17	<b>Paid-up Equity Share Capital (face value at Rs. 10 each)</b>	<b>458.22</b>	<b>458.22</b>	<b>458.22</b>	<b>458.22</b>
18	<b>Reserve Excluding Revaluation Reserves as per Balance Sheet of previous Accounting year</b>				<b>3190.18</b>
19.i	<b>Earnings per Share (before Extraordinary Items) of Rs. 10 each</b>				
	a) Basic	2.74	1.47	2.18	10.09
	b) Diluted	2.74	1.47	2.18	10.09
19.ii	<b>Earnings per Share (after Extraordinary Items) of Rs. 10 each</b>				
	a) Basic	2.74	1.47	2.18	10.09
	b) Diluted	2.74	1.47	2.18	10.09
A	<b>PARTICULARS OF SHARE HOLDING</b>				
I	<b>Public Shareholding</b>				
	- Number of shares	26,75,883	26,80,024	27,39,139	26,80,024
	- Percentage of shareholding	58.40	58.49	59.76	58.49
2	<b>Promoters and Promoter Group Shareholding **</b>				
a)	<b>Pledged/Encumbered</b>				
	-Number of Shares	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
b)	<b>Non-encumbered</b>				
	-Number of Shares	19,06,317	19,02,178	18,44,062	19,02,178
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	41.60	41.51	40.24	41.51
B	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter		NII		
	Received during the quarter		NII		
	Disposed of during the quarter		NII		
	Remaining unresolved at the end of the quarter		NII		



"Segmentwise Revenue, Results and Capital Employed"		Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	(Audited) 31.03.2014
S.No.	Particulars				
1	<b>Segment Revenue</b>				
	a) Foundry	2,204.45	2,069.95	1,938.20	7,605.18
	b) Wind Energy	89.83	30.33	138.42	427.81
		2,294.28	2,100.28	2,076.62	8,032.99
	Less : Intersegment Revenue	89.83	30.33	138.42	427.81
	Net Sales/Income from Operations	2,204.45	2,069.95	1,938.20	7,605.18
2	<b>Segment Result</b>				
	a) Foundry	31.93	183.02	123.14	756.78
	b) Wind Energy	170.33	(55.43)	62.38	72.30
	Total Profit before Interest	202.26	127.59	185.52	829.08
	<b>Less : Finance Costs</b>				
	a) Foundry	45.11	17.58	48.95	218.08
	b) Wind Energy	6.48	8.61	11.47	39.93
	Profit before Tax	150.69	101.40	125.10	571.07
3	<b>Capital Employed</b>				
	a) Foundry	4,255.50	4,264.10	4,678.68	4,264.10
	b) Wind Energy	379.75	342.94	429.01	342.94
	Total	4,635.25	4,607.04	5,107.69	4,607.04

## Note :

- 1 The above unaudited results, duly reviewed by the Audit Committee, has been approved by the Board of Directors at its meeting held on 31st July 2014. The results are subject to the limited review by the Auditors of the Company.
- 2 The Company operates in two segments namely manufacture and sale of Castings and Wind Energy Generation
- 3 Figures for the previous year have been reclassified/regrouped wherever necessary.

For Magna Electro Castings Limited

Place : Coimbatore  
Date : 31.07.2014N.Krishna Samaraj,  
Managing Director.