

**MAGNA ELECTRO CASTINGS LIMITED**Registered office : 43, Balasundaram Road  
COIMBATORE 641 018

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Statement of Unaudited Results for period ended 30th September 2014

Rs.in Lakhs

S.No.	Particulars	Quarter Ended			Half year Ended		Year Ended (Audited)
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	<b>Income from Operations</b>						
	a) Net Sales/Income from Operations	2,868.67	2,171.36	1818.48	5,040.03	3,719.35	7,443.55
	b) Other Operating Income	240.22	108.52	223.85	348.74	376.10	512.55
	Total income from Operations (Net)	3,108.89	2,279.88	2,042.33	5,388.77	4,095.45	7,956.10
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	1,114.95	1,019.91	764.06	2,134.86	1,347.71	2,758.32
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	170.89	(250.73)	(144.02)	(79.84)	(45.99)	(170.26)
	d) Employee benefit expense	190.92	171.28	154.59	362.19	302.99	615.67
	e) Depreciation and Amortisation Expense	175.00	175.00	175.00	350.00	350.00	695.55
	f) Other Expenses	1,104.78	976.57	744.39	2,081.34	1,597.09	3,304.63
	Total	2,756.53	2,092.02	1,694.02	4,848.56	3,551.80	7,203.91
3	Profit from Operations	352.36	187.86	348.31	540.21	543.65	752.19
4	Other Income	10.96	14.40	17.20	25.36	40.70	76.89
5	Profit from Ordinary Activities (3-4) before Finance Costs	363.32	202.26	365.51	565.58	584.35	829.08
6	Finance Costs	55.34	51.57	83.67	106.91	177.41	258.01
7	Profit from Ordinary Activities (5-6) after Finance Costs	307.98	150.69	281.84	458.67	406.94	571.07
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7-8)	307.98	150.69	281.84	458.67	406.94	571.07
10	Tax Expense	75.00	25.00	80.00	100.00	105.00	108.89
11	Net Profit from Ordinary Activities after Tax (9-10)	232.98	125.69	201.84	358.67	301.94	462.18
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	232.98	125.69	201.84	358.67	301.94	462.18
14	Share of Profit/ (Loss) of Associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest*						
16	Net Profit after Taxes	232.98	125.69	201.84	358.67	301.94	462.18
17	Paid-up Equity Share Capital (face value at Rs.10 each)	458.22	458.22	458.22	458.22	458.22	458.22
18	Reserve Excluding Revaluation Reserves as per Balance Sheet of previous Accounting year						3,190.18
19.i	Earnings per Share (before Extraordinary Items) of Rs.10 each						
	a) Basic	5.08	2.74	4.40	7.83	6.59	10.09
	b) Diluted	5.08	2.74	4.40	7.83	6.59	10.09
19.ii	Earnings per Share (after Extraordinary Items) of Rs.10 each						
	a) Basic	5.08	2.74	4.40	7.83	6.59	10.09
	b) Diluted	5.08	2.74	4.40	7.83	6.59	10.09
<b>A</b>	<b>PARTICULARS OF SHARE HOLDING</b>						
1	Public Shareholding						
	- Number of shares	26,60,283	26,75,883	27,07,069	26,60,283	27,07,069	26,80,024
	- Percentage of shareholding	58.06	58.40	59.08	58.06	59.08	58.49
2	Promoters and Promoter Group Shareholding **						
	a) Pledged/Encumbered						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of Shares	19,21,917	19,06,317	18,75,131	19,21,917	18,75,131	19,02,176
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	41.94	41.60	40.92	41.94	40.92	41.51



"Segmentwise Revenue, Results and Capital Employed"							
S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		1	<b>Segment Revenue</b>				
	a) Foundry	2,905.98	2,204.45	1,854.68	5,110.41	3,792.88	7,605.18
	b) Wind Energy	213.89	89.83	204.85	303.72	343.27	427.81
		3,119.85	2,294.28	2,059.53	5,414.13	4,136.15	8,032.99
	Less : Intersegment Revenue	213.89	89.83	204.85	303.72	343.27	427.81
	Net Sales/Income from Operations	2,905.96	2,204.45	1,854.68	5,110.41	3,792.88	7,605.18
2	<b>Segment Result</b>						
	a) Foundry	223.82	170.33	250.61	394.15	407.07	756.78
	b) Wind Energy	139.50	31.93	114.9	171.43	177.28	72.30
	Total Profit before Interest	363.32	202.26	365.51	565.58	584.35	829.08
	<b>Less : Finance Costs</b>						
	a) Foundry	40.00	45.11	73.33	85.1169	155.61	218.08
	b) Wind Energy	15.34	6.46	10.34	21.80	21.80	39.93
	Profit before Tax	307.98	150.69	281.84	458.67	406.94	571.07
3	<b>Capital Employed</b>						
	a) Foundry	4,251.41	4,265.50	4811.91	4,251.41	4,811.91	4,264.10
	b) Wind Energy	426.95	379.75	499.81	426.95	499.81	342.94
	Total	4,678.36	4,635.25	5,311.72	4,678.36	5,311.72	4,607.04

Note :

- The above unaudited results, duly reviewed by the Audit Committee, has been approved by the Board of Directors at its Meeting held on 30th October 2014. The results are subject to the limited review by the Auditors of the Company.
- The Company operates in two segments namely manufacture and sale of Castings and Wind Energy Generation
- Figures for the previous year have been reclassified/regrouped wherever necessary.

For Magna Electro Castings Limited

Place : Coimbatore

Date : 30.10.2014

N.Krishna Samaraj,  
Managing Director.

## Statement of Assets &amp; Liabilities

	30.09.2014 (Unaudited)	31.03.2014 (Audited)
(Rs. in Lakhs)		
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders funds</b>		
a) Share Capital	458.22	458.22
b) Reserves & Surplus	3,548.86	3,190.18
<b>Total</b>	<b>4,007.08</b>	<b>3,648.40</b>
<b>2 Non - Current Liabilities</b>		
(a) Long-Term Borrowings	512.25	526.85
(b) Deferred Tax Liabilities (Net)	431.79	431.79
<b>Sub-Total-Non Current Liabilities</b>	<b>944.04</b>	<b>958.64</b>
<b>3 Current Liabilities</b>		
(a) Short-Term Borrowings	1,293.77	1,076.05
(b) Trade Payables	1,564.54	1,613.99
(d) Short Term Provisions	207.31	206.69
<b>Sub-Total-Current Liabilities</b>	<b>3,065.62</b>	<b>2,896.73</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>8,016.74</b>	<b>7,503.77</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Fixed Assets	3,926.18	4,071.58
(b) Long-Term Loans and Advances	292.84	139.82
<b>Total Non Current Assets</b>	<b>4,219.02</b>	<b>4,211.40</b>
<b>2 Current Assets</b>		
(a) Inventories	899.39	716.56
(b) Trade Receivables	2,334.98	1,987.16
(c) Cash and Cash Equivalents	12.77	86.06
(d) Short Term Loans and Advances	550.58	502.59
<b>Total Current Assets</b>	<b>3,797.72</b>	<b>3,292.37</b>
<b>TOTAL - ASSETS</b>	<b>8,016.74</b>	<b>7,503.77</b>

