

MAGNA ELECTRO CASTINGS LIMITED

CIN:131103TZ1990PLC002836

Registered office : 43, Balasundaram Road

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Statement of Unaudited Financial Results for the quarter/ half year ended 30th September 2015

Rs in Lakhs

S.No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	(Audited) 31.03.2015
1	Income from Operations						
	a) Net Sales/Income from Operations	2,734.98	2,359.14	2,868.67	5,094.12	5,040.03	10,022.65
	b) Other Operating Income	235.61	62.82	240.22	298.43	348.74	483.41
	Total income from Operations (Net)	2,970.60	2,421.96	3,108.89	5,392.55	5,388.77	10,506.05
2	Expenses						
	a) Cost of Materials Consumed	981.74	888.00	1,114.95	1,868.53	2,134.86	3,863.02
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	61.37	(115.91)	170.89	(54.54)	(79.84)	27.21
	d) Employee benefit expense	208.37	199.56	190.92	407.93	362.19	781.93
	e) Depreciation and Amortisation Expense	126.00	126.00	175.00	252.00	350.00	441.58
	f) Other Expenses	1,226.77	1,102.11	1,104.77	2,328.88	2,081.34	4,368.65
	Total	2,804.25	2,198.56	2,756.53	4,802.80	4,848.55	9,482.39
3	Profit from Operations	366.35	223.40	352.36	589.75	540.22	1,023.66
4	Other Income	26.37	7.81	10.96	34.18	25.36	45.10
5	Profit from Ordinary Activities (3-4) before Finance Costs	392.72	231.22	363.32	623.93	565.58	1,068.76
6	Finance Costs	51.17	50.30	55.34	101.47	106.91	231.80
7	Profit from Ordinary Activities (5-6) after Finance Costs	341.54	180.92	307.98	522.46	458.67	836.97
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7-8)	341.54	180.92	307.98	522.46	458.67	836.97
10	Tax Expense	60.00	40.00	75.00	100.00	100.00	294.12
11	Net Profit from Ordinary Activities after Tax (9-10)	281.54	140.92	232.98	422.46	358.67	542.84
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	281.54	140.92	232.98	422.46	358.67	542.84
14	Share of Profit/ (Loss) of Associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest*						
16	Net Profit after Taxes	281.54	140.92	232.98	422.46	358.67	542.84
17	Paid-up Equity Share Capital (face value at Rs.10 each)	458.22	458.22	458.22	458.22	458.22	458.22
18	Reserve Excluding Revaluation Reserves as per Balance Sheet of previous Accounting year						3,633.76
19.i	Earnings per Share (before Extraordinary Items) of Rs.10 each						
	a) Basic	6.14	3.08	5.08	9.22	7.83	11.85
	b) Diluted	6.14	3.08	5.08	9.22	7.83	11.85
19.ii	Earnings per Share (after Extraordinary Items) of Rs.10 each						
	a) Basic	6.14	3.08	5.08	9.22	7.83	11.85
	b) Diluted	6.14	3.08	5.08	9.22	7.83	11.85
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	- Number of shares	26,39,641	26,39,641	26,60,283	26,39,641	26,60,283	26,39,181
	- Percentage of shareholding	57.61	57.61	58.06	57.61	58.06	57.60
2	Promoters and Promoter Group Shareholding **						
	a) Pledged/Encumbered						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of Shares	19,42,559	19,42,559	19,21,917	19,42,559	19,21,917	19,43,019
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	42.39	42.39	41.94	42.39	41.94	42.40
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			Nil			
	Disposed of during the quarter			Nil			
	Remaining unresolved at the end of the quarter			Nil			

"Segmentwise Revenue, Results and Capital Employed"							
S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Segment Revenue						
	a) Foundry	2,783.62	2,386.89	2,905.96	5,170.51	5,110.41	10,188.99
	b) Wind Energy	213.34	42.89	213.89	256.23	303.72	362.17
		2,996.96	2,429.77	3,119.85	5,426.73	5,414.13	10,551.16
	Less : Intersegment Revenue	213.34	42.89	213.89	256.23	303.72	362.17
	Net Sales/Income from Operations	2,783.62	2,386.89	2,905.96	5,170.51	5,110.41	10,188.99
2	Segment Result						
	a) Foundry	222.65	219.85	223.82	442.49	394.15	875.87
	b) Wind Energy	170.07	11.37	139.50	181.44	171.43	192.90
	Total Profit before Interest	392.72	231.22	363.32	623.93	565.58	1,068.76
	Less : Finance Costs						
	a) Foundry	49.33	47.34	40.00	96.66	85.11	209.67
	b) Wind Energy	1.85	2.96	15.34	4.81	21.80	22.13
	Profit before Tax	341.54	180.92	307.98	522.46	458.67	836.97
3	Capital Employed						
	a) Foundry	4,438.72	4,328.39	4,251.41	4,438.72	4,251.41	4,627.59
	b) Wind Energy	492.74	386.48	426.95	492.74	426.95	378.07
	Total	4,931.46	4,714.87	4,678.36	4,931.46	4,678.36	4,905.66

The above unaudited results, duly reviewed by the Audit Committee, has been approved by the Board of Directors at its Meeting held on 29th October 2015. The results are subject to the limited review by the Auditors of the Company.
The Company operates in two segments namely manufacture and sale of Castings and Wind Energy Generation
Figures for the previous year have been reclassified/regrouped wherever necessary.

For Magna Electro Castings Limited


N. Krishna Samraj,
Managing Director.

Place : Coimbatore
Date : 29.10.2015

Statement of Assets & Liabilities		30.09.2015	31.03.2015
		(Unaudited)	(Audited)
		(Rs. In Lakhs)	
A	EQUITY AND LIABILITIES		
1	Shareholders funds		
	a) Share Capital	458.22	458.22
	b) Reserves & Surplus	4,254.89	3,633.76
	Total	4,713.11	4,091.98
2	Non - Current Liabilities		
	(a) Long-Term Borrowings	293.96	293.96
	(b) Deferred Tax Liabilities (Net)	519.72	519.72
	Sub-Total-Non Current Liabilities	813.68	813.68
3	Current Liabilities		
	(a) Short-Term Borrowings	934.72	1,471.78
	(b) Trade Payables	1,611.43	1,364.92
	(c) Current Liabilities	418.78	509.16
	Sub-Total-Current Liabilities	2,964.94	3,345.86
	TOTAL-EQUITY AND LIABILITIES	8,491.73	8,251.52
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	4,032.92	4,093.81
	(b) Long-Term Loans and Advances	40.06	164.33
	Total Non Current Assets	4,072.98	4,258.13
2	Current Assets		
	(a) Inventories	744.85	672.08
	(b) Trade Receivables	2,719.40	2,494.61
	(c) Cash and Cash Equivalents	170.35	134.58
	(d) Short Term Loans and Advances	784.15	692.11
	Total Current Assets	4,418.75	3,993.38
	TOTAL - ASSETS	8,491.73	8,251.52