

## MAGNA ELECTRO CASTINGS LIMITED

Registered office : 43, Balasundaram Road  
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CIN : L31103TZ1990PLC002836

Statement of Audited Results for the year ended 31st March 2015

Rs.in Lakhs

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	<b>Income from Operations</b>					
	a) Net Sales/Income from Operations	2,555.93	2,426.69	2007.15	10,022.65	7,443.55
	b) Other Operating Income	66.14	68.53	64.66	483.41	512.55
	Total income from Operations (Net)	2,622.07	2,495.22	2,071.81	10,506.05	7,956.10
2	<b>Expenses</b>					
	a) Cost of Materials Consumed	921.50	907.99	788.28	3,863.02	2,758.32
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	156.64	(49.59)	(86.53)	27.21	(170.26)
	d) Employee benefit expense	225.72	194.02	151.72	781.93	615.67
	e) Depreciation and Amortisation Expense	(83.42)	175.00	170.55	441.58	695.55
	f) Other Expenses	1,081.75	1,109.18	948.67	4,368.65	3,304.63
	Total	2,302.19	2,336.60	1,972.69	9,482.39	7,203.91
3	Profit / (Loss) from Operations	319.88	158.61	99.12	1,023.66	752.19
4	Other Income	13.02	11.20	28.47	45.10	76.89
5	Profit from Ordinary Activities (3-4) before Finance Costs	332.90	169.81	127.59	1068.76	829.08
6	Finance Costs	68.22	55.97	26.19	231.80	258.01
7	Profit / (Loss) from Ordinary Activities (5-6) after Finance Costs	264.68	113.84	101.40	836.97	571.07
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	264.68	113.84	101.40	836.97	571.07
10	Tax Expense	169.12	(25.00)	33.89	294.12	108.89
11	Net Profit from Ordinary Activities after Tax (9-10)	95.55	88.84	67.51	542.84	462.18
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	95.55	88.84	67.51	542.84	462.18
14	Share of Profit/ (Loss) of Associates*	0.00	0.00	0.00	0.00	0.00
15	Minority Interest*					
16	Net Profit after Taxes	95.55	88.84	67.51	542.84	462.18
17	Paid-up Equity Share Capital (face value at Rs.10 each)	458.22	458.22	458.22	458.22	458.22
18	Reserve Excluding Revaluation Reserves as per Balance Sheet of previous Accounting year				3633.76	3190.18
19.i	Earnings per Share (before Extraordinary Items) of Rs.10 each					
	a) Basic	2.09	1.94	1.47	11.85	10.09
	b) Diluted	2.09	1.94	1.47	11.85	10.09
19.ii	Earnings per Share (after Extraordinary Items) of Rs.10 each					
	a) Basic	2.09	1.94	1.47	11.85	10.09
	b) Diluted	2.09	1.94	1.47	11.85	10.09
A	<b>PARTICULARS OF SHARE HOLDING</b>					
1	Public Shareholding					
	- Number of shares	2,639,181	2,660,283	2,680,024	2,639,181	2,680,024
	- Percentage of shareholding	57.60	58.06	58.49	57.60	58.49
2	Promoters and Promoter Group Shareholding **					
	a) Pledged/Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of Shares	1,943,019	1,921,917	1,902,176	1,943,019	1,902,176
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	42.40	41.94	41.51	42.40	41.51
B	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			Nil		
	Disposed of during the quarter			Nil		
	Remaining unresolved at the end of the quarter			Nil		



"Segmentwise Revenue, Results and Capital Employed"						
S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	Segment Revenue					
	a) Foundry	2,635.09	2,466.69	2,069.95	10,188.99	7,605.18
	b) Wind Energy	18.72	39.72	30.33	362.17	427.81
		2,653.81	2,506.42	2,100.28	10,551.15	8,032.99
	Less : Intersegment Revenue	18.72	39.72	30.33	362.17	427.81
	Net Sales/Income from Operations	2,635.09	2,466.69	2,069.95	10,188.99	7,605.18
2	Segment Result					
	a) Foundry	357.24	192.11	183.02	875.87	756.78
	b) Wind Energy	(24.34)	(22.30)	(55.43)	192.90	72.30
	Total Profit before Interest	332.90	169.81	127.59	1068.76	829.08
	Less : Finance Costs					
	a) Foundry	64.58	51.14	17.58	209.67	218.08
	b) Wind Energy	3.64	4.83	8.61	22.13	39.93
	Profit before Tax	264.68	113.84	101.40	836.97	571.07
3	Capital Employed					
	a) Foundry	4,527.59	4,943.45	4,264.10	4,527.59	4,264.10
	b) Wind Energy	378.07	351.09	342.94	378.07	342.94
	Total	4,905.66	5,294.54	4,607.04	4,905.66	4,607.04

Note :

- The above audited results, duly reviewed by the Audit Committee, has been approved by the Board of Directors at its Meeting held on 28th May 2015.
- The Directors have recommended payment of dividend Rs. 1.80 per share (@ 18%) on the Equity Share Capital, subject to the approval of the shareholders at the ensuing Annual General Meeting.
- Consequent upon the change in the method of providing depreciation in accordance with Schedule II to the Companies Act 2013, the depreciation charge for the year is lower by Rs.253.97 Lakhs when compared to the amount arrived at on the basis as in earlier years.
- The Company operates in two segments namely Manufacture and Sale of Castings and Wind Energy Generation
- Figures for the previous year have been reclassified/regrouped wherever necessary.

For Magna Electro Castings Limited

Place : Coimbatore

Date : 28.05.2015

N. Krishna Samaraj,  
Managing Director.

Statement of Assets & Liabilities

A EQUITY AND LIABILITIES		31.03.2015	31.03.2014
(Rs. In Lakhs)			
1	Shareholders funds		
	a) Share Capital	458.22	458.22
	b) Reserves & Surplus	3,633.76	3,190.18
	Total	4,091.98	3,648.40
2	Non - Current Liabilities		
	(a) Long-Term Borrowings	293.96	526.86
	(b) Deferred Tax Liabilities (Net)	519.72	431.79
	Sub-Total-Non Current Liabilities	813.67	958.64
3	Current Liabilities		
	(a) Short-Term Borrowings	1,471.78	1,076.05
	(b) Trade Payables	1,364.92	1,216.13
	(c) Other Current Liabilities	340.98	397.85
	(d) Short Term Provisions	168.18	206.69
	Sub-Total-Current Liabilities	3,345.87	2,896.73
<b>TOTAL-EQUITY AND LIABILITIES</b>		<b>8,251.52</b>	<b>7,503.77</b>
B ASSETS			
1	Non-Current Assets		
	(a) Fixed Assets	4,093.81	4,071.58
	(b) Long-Term Loans and Advances	164.33	139.82
	Total Non Current Assets	4,258.13	4,211.40
2	Current Assets		
	(a) Inventories	672.08	716.56
	(b) Trade Receivables	2,494.61	1,987.16
	(c) Cash and Cash Equivalents	134.58	86.06
	(d) Short Term Loans and Advances	656.94	453.08
	(e) Other Current Assets	35.17	49.51
	Total Current Assets	3,993.39	3,292.37
<b>TOTAL - ASSETS</b>		<b>8,251.52</b>	<b>7,503.77</b>

