

# MAGNA

## MAGNA ELECTRO CASTINGS LIMITED

43, BALASUNDARAM ROAD, COIMBATORE - TN 641 018. INDIA  
TEL : (0422) 2240109 2246184 2240487, FAX : (0422) 2246209  
E-MAIL : info@magnacast.com  
Web : www.magnacast.com  
CIN : L31103TZ1990PLC002836



**SEC/BSE/014/2016-17**

July 28, 2016

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

**Kind Attn:** Mr. Shyam Bhagirath  
Mr. Rakesh Parekh  
**Scrip Code:** 517449

Dear Sir,

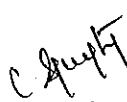
**Unaudited Financial Results & Limited Review Report for the quarter ended 30th June 2016.**

As per Regulation 33 of the Listing Agreement, the Unaudited Financial Results for the quarter ended 30th June 2016 as approved by the Board of Directors at its meeting held on 28th July 2016 along with the Limited Review Report of the Auditors is enclosed.

Kindly take this information on record.

Thanking you

**For Magna Electro Castings Limited**

  
Sangeetha C  
Company Secretary

**MAGNA ELECTRO CASTINGS LIMITED**

Registered office : 43, Balasundaram Road  
COIMBATORE 641 018

e-mail: info@magnacast.com; website: www.magnacast.com

Statement of Unaudited Results for period ended 30th June 2016

CIN : L31103TZ1990PLC002836

Rs.in Lakhs

S.No.	Particulars	Quarter Ended			Year Ended (Audited)
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
1	<b>Income from Operations</b>				
	a) Net Sales/Income from Operations	2,068.78	1,931.70	2,359.14	9,215.05
	b) Other Operating Income	107.53	44.07	51.61	128.27
	<b>Total income from Operations (Net)</b>	<b>2,176.31</b>	<b>1,975.77</b>	<b>2,410.75</b>	<b>9,343.32</b>
2	<b>Expenses</b>				
	a) Cost of Materials Consumed	684.33	590.56	1,060.61	3,121.27
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(115.91)	4.18	(289.72)	(27.64)
	d) Employee benefit expense	224.84	212.87	205.56	837.95
	e) Depreciation and Amortisation Expense	135.00	84.57	126.00	462.57
	f) Other Expenses	966.81	981.28	1,084.91	3,973.70
	<b>Total</b>	<b>1,895.06</b>	<b>1,873.45</b>	<b>2,187.35</b>	<b>8,367.85</b>
3	<b>Profit from Operations</b>	<b>281.25</b>	<b>102.32</b>	<b>223.40</b>	<b>975.47</b>
4	<b>Other Income</b>	<b>6.68</b>	<b>59.24</b>	<b>7.81</b>	<b>90.28</b>
5	<b>Profit from Ordinary Activities (3-4) before Finance Costs</b>	<b>287.93</b>	<b>161.56</b>	<b>231.22</b>	<b>1,065.76</b>
6	<b>Finance Costs</b>	<b>19.82</b>	<b>18.85</b>	<b>50.30</b>	<b>156.04</b>
7	<b>Profit from Ordinary Activities (5-6) after Finance Costs</b>	<b>268.11</b>	<b>142.71</b>	<b>180.92</b>	<b>909.72</b>
8	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Profit from Ordinary Activities before Tax (7-8)</b>	<b>268.11</b>	<b>142.71</b>	<b>180.92</b>	<b>909.72</b>
10	<b>Tax Expense</b>	<b>60.00</b>	<b>35.00</b>	<b>40.00</b>	<b>244.97</b>
11	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>208.11</b>	<b>107.71</b>	<b>140.92</b>	<b>664.75</b>
12	<b>Extraordinary Items (Net of Tax Expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	<b>Net Profit for the period (11-12)</b>	<b>208.11</b>	<b>107.71</b>	<b>140.92</b>	<b>664.75</b>
14	Share of Profit/ (Loss) of Associates*	0	0	0	0
15	Minority Interest*				
16	<b>Net Profit after Taxes</b>	<b>208.11</b>	<b>107.71</b>	<b>140.92</b>	<b>664.75</b>
17	<b>Paid-up Equity Share Capital (face value at Rs.10 each)</b>	<b>458.22</b>	<b>458.22</b>	<b>458.22</b>	<b>458.22</b>
18	<b>Reserve Excluding Revaluation Reserves as per Balance Sheet of previous Accounting year</b>				<b>4,188.21</b>
19.i	<b>Earnings per Share (before Extraordinary Items) of Rs.10 each</b>				
	a) Basic	4.54	2.35	3.08	14.51
	b) Diluted	4.54	2.35	3.08	14.51
19.ii	<b>Earnings per Share (after Extraordinary Items) of Rs.10 each</b>				
	a) Basic	4.54	2.35	3.08	14.51
	b) Diluted	4.54	2.35	3.08	14.51
	<b>"Segmentwise Revenue, Results and Capital Employed"</b>				
1	<b>Segment Revenue</b>				
	a) Foundry	2,104.82	2,035.01	2,386.89	9,433.61
	b) Wind Energy	78.18	25.89	31.68	334.03
		<b>2,182.99</b>	<b>2,060.90</b>	<b>2,418.57</b>	<b>9,767.64</b>
	Less : Intersegment Revenue	78.18	25.89	31.68	334.03
	<b>Net Sales/Income from Operations</b>	<b>2,104.82</b>	<b>2,035.01</b>	<b>2,386.89</b>	<b>9,433.61</b>
2	<b>Segment Result</b>				
	a) Foundry	230.66	165.09	219.85	873.16
	b) Wind Energy	57.27	(3.52)	11.37	192.60
	<b>Total Profit before Interest</b>	<b>287.93</b>	<b>161.57</b>	<b>231.22</b>	<b>1,065.76</b>
	<b>Less : Finance Costs</b>				
	a) Foundry	19.82	18.85	47.34	150.81
	b) Wind Energy	0.00	0.00	2.96	5.23
	<b>Profit before Tax</b>	<b>268.11</b>	<b>142.72</b>	<b>180.92</b>	<b>909.72</b>
3	<b>Capital Employed</b>				
	a) Foundry	5,327.39	5,013.41	4,328.39	5,013.41
	b) Wind Energy	503.68	446.41	386.48	446.41
	<b>Total</b>	<b>5,831.07</b>	<b>5,459.82</b>	<b>4,714.87</b>	<b>5,459.82</b>

Note :

- The above unaudited results, duly reviewed by the Audit Committee, has been approved by the Board of Directors at its meeting held on 28th July 2016. The results are subject to the limited review by the Auditors of the Company.
- The Company operates in two segments namely manufacture and sale of Castings and Wind Energy Generation
- Figures for the previous year have been reclassified/regrouped wherever necessary.

For Magna Electro Castings Limited

*N. Krishna Kumar*  
Managing Director.

Place : Coimbatore  
Date : 28.07.2016

**S. KRISHNAMOORTHY & CO.**  
Chartered Accountants

PARTNERS

**K.N. SREEDHARAN** F.C.A.

**K. RAGHU** B.Com., F.C.A., A.C.S

'Kanapathy Towers' III Floor  
No. 1391/A-1, Sathy Road  
Ganapathy, Coimbatore 641 006  
Phone : 0422 4039900  
E-mail : skmcoca@skmcoca.com

## LIMITED REVIEW REPORT

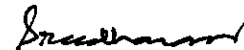
### Review Report to **MAGNA ELECTRO CASTINGS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **MAGNA ELECTRO CASTINGS LIMITED** for the period ended 30.06.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.KRISHNAMOORTHY & CO.**  
Chartered Accountants



**K.N. SREEDHARAN**  
Membership No.12026  
Partner  
Chartered Accountants

Place: Coimbatore  
Date : 28.07.2016