

MAGNA ELECTRO CASTINGS LIMITED

Reg. Ofc: 43, Balasundaram Road, Coimbatore-641018

(CIN: L31103TZ990PLC02836)

(As adopted by the Board of Directors of the Company)

CRITERIA FOR MAKING OMNIBUS APPROVAL WITH RESPECT TO TRANSACTIONS WITH RELATED PARTIES.

1. Maximum Value of transactions, in aggregate, under the omnibus route in a year:

Rs.950 Lakhs per year for each company

2. Maximum Value per transaction:

Rs. 100 Lakhs per transaction for each company

3. Extent and Manner of Disclosures to be made to the Audit Committee at the time of seeking omnibus approval:

The following disclosures shall be made to the Audit Committee at the time of seeking omnibus approval.

- a. Name of the related party
- b. Nature of transaction
- c. Duration of transaction
- d. Maximum amount of transaction with the related party

4. Review of related party transactions entered into by the company under the omnibus route:

The transactions with related parties shall be reviewed by the Audit Committee on a quarterly basis.

5. Transactions which cannot be subject to omnibus approval by the Audit Committee:

Transactions with related parties in respect of selling or disposing of the undertaking or the properties of the company shall not be subject to omnibus approval by the Audit Committee.