



MAGNA ELECTRO CASTINGS LIMITED

Reg. Ofc:43, Balasundaram Road, Coimbatore-641018 | CIN:L31103TZ1990PLC002836

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS (Pursuant to Clause 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Independent Directors at the time of appointment are furnished with a copy of Schedule IV to the Companies Act, 2013 which contains guidelines for professional conduct, role and functions, duties etc., together with a summary of the relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The familiarisation programme for Independent Directors devised by the company consists of the following components:

1. An induction programme for new directors to appraise and familiarise them about the nature of the industry in which the company operates and its business model.
2. Detailed presentations made by Senior Executives of the Company on the various functional modules.
3. Periodic visit to manufacturing units of the Company and/ explain on operations/ strategy of the Company.

DETAILS OF FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS:

SI No	Subject	No. of Programmes attended		No of hours spent	
		FY 2016-17	Cumulative	FY 2016-17	Cumulative
1.	Operational Strategy/Functional Review	1	1	2	2
		1	1	2	2