

**SEC/BSE/10/2018-19**

May 30, 2018

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Kind Attn: Mr. Shyam Bhagirath
Mr. Rakesh Parekh
Scrip Code: 517449

Dear Sir,

Outcome of Board Meeting held on 30th May, 2018.

The Board of Directors of the Company at its meeting held on May 30, 2018, inter alia, have considered and approved the following items:

1. Audited Financial Results of the Company for the year ended 31st March, 2018. The audited Financial Results duly approved by the Board is being sent separately along with Statement of Assets & Liabilities, Auditors Report & Declaration of unmodified opinion on Financial Statements.
2. The Board of Directors have recommended a Dividend of Rs.2 Per Share of Rs.10 each (20%) on the Equity Share Capital of the Company subject to the approval of Shareholders at the ensuing Annual General Meeting.
3. Annual General Meeting of the Company is scheduled on Wednesday, 19th September, 2018.
4. Book Closure is fixed from 13th September, 2018 to 19th September, 2018 (Both days inclusive).

The meeting of the Board of Directors commenced at 11.00 A.M. and came to an end at 1.10 P.M.

Kindly take this information on record.

Thanking you,

For **MAGNA ELECTRO CASTINGS LIMITED**

Sangeetha C
Sangeetha. C

Company Secretary