

SEC/BSE/11/2019-20

May 30, 2019

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Kind Attn: Mr. Shyam Bhagirath
Mr. Rakesh Parekh
Scrip Code: 517449

Dear Sir,

Outcome of Board Meeting held on 30th May, 2019.

The Board of Directors of the Company at its meeting held on May 30, 2019, inter alia, have considered and approved the following items:

1. Audited Financial Results of the Company for the year ended 31st March, 2019. The audited Financial Results duly approved by the Board is being sent separately along with Statement of Assets & Liabilities, Auditors Report & Declaration of unmodified opinion on Financial Statements.
2. The Board of Directors have recommended a Dividend of Rs.2.50 Per Share of Rs.10 each (25%) on the Equity Share Capital of the Company. In addition the Board of Directors have recommended a Special Dividend Rs.2.50 Per Share of Rs.10 each (25%) on the Equity Share Capital of the Company. Thus the total dividend payout would be Rs.5.00 Per Share (50%), subject to the approval of Shareholders at the ensuing Annual General Meeting for the financial year ended 31st March, 2019.
3. Annual General Meeting of the Company is scheduled to be held on Monday, 19th August, 2019 at Coimbatore, Tamilnadu.



4. Book Closure is fixed from 13th August, 2019 to 19th August, 2019 (Both days inclusive) and Record date will be 12th of August, 2019 for the purpose of e-voting/Dividend payment.

The meeting of the Board of Directors commenced at 11.00 A.M. and came to an end at 12.30 P.M.

Kindly take this information on record.

Thanking you,

For MAGNA ELECTRO CASTINGS LIMITED


Sangeetha.C
Company Secretary.