

MAGNA

MAGNA ELECTRO CASTINGS LIMITED

43, BALASUNDARAM ROAD, COIMBATORE - TN 641 018. INDIA
TEL : (0422) 2240109 2246184 2240487, FAX : (0422) 2246209
E-MAIL : info@magnacast.com
Web : www.magnacast.com
CIN : L31103TZ1990PLC002836



SEC/BSE/47/2019-20

November 08, 2019

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Kind Attn: Mr. Shyam Bhagirath
Mr. Rakesh Parekh
Scrip Code: 517449

Dear Sir,

Disclosure of Related Party Transactions for the half year ended 30th September, 2019

We enclose herewith a Disclosure of Related Party Transactions for the half year ended 30th September, 2019 pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take this information on record.

Thanking you,

For Magna Electro Castings Limited


Sangeetha C
Company Secretary

MAGNA ELECTRO CASTINGS LIMITED

(CIN:L31103TZ1990PLC002836)

43, Balasundaram Road, Coimbatore-641018

RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019**A. Related Party Relationships:**

- | | |
|---|---|
| 1.Key Management Personnel | Sri. N. Krishna Samaraj- Managing Director |
| 2.Relatives of Key Management Personnel | Smt. N. Muthulakshmi- Mother |
| 3.Other Related Parties | 1. Samrajyaa & Company
2. Magna Digitech India LLP
(erstwhile Magna Digitech India Private Limited)
3. Elgi Equipments Limited |

B.Transactions with Related Parties:

(Rs in Lakhs)

Particulars	30.09.2019	31.03.2019
Sri.N.Krishna Samaraj		
Managerial Remuneration	48.02	48.02
Sitting Fees	0.54	0.50
Smt.N.Muthulakshmi		
Rent & Amenities	3.72	3.72
Samrajyaa And Company		
Machining Charges Paid	512.92	527.51
Rent Received	10.50	10.50
Magna Digitech India LLP		
Data Conversion Paid	8.35	8.35
Purchase of Cores	40.59	60.05
Sale of Castings	10.22	8.86
Sale of Patterns	2.90	6.16
Pattern Development Charges	1.45	-
Elgi Equipments Ltd.		
Purchase of Goods & Services	-	-
Sale of Service	-	-
Outstandings		
Payables	45.58	82.77
Receivables	-	-

For MAGNA ELECTRO CASTINGS LIMITED

R. RAVI
CHIEF FINANCIAL OFFICER