

**SEC/BSE/4/2026-27**

28<sup>th</sup> May, 2026

**The Manager**

**Corporate Relationship Department,**

BSE Limited, Rotunda Building,

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai- 400 001

**Scrip Code : 517449**

**ISIN : INE437D01010**

Dear Sir,

**Sub : Outcome of Board Meeting held on Thursday, 28<sup>th</sup> May, 2026;**

**Ref : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held today, Thursday, 28<sup>th</sup> May, 2026 has inter alia considered the following:

1. Approved the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2026 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Financial Results including Statement of Assets and Liabilities, Cash Flow Statements along with Auditors Report and Declaration in respect of Audit Reports with unmodified opinion are enclosed as **Annexure – 1**.
2. Recommended a Final Dividend of Rs.5/- per equity share (50%) of face value of Rs.10/- each for the financial year ended 31<sup>st</sup> March, 2026, subject to the approval of the shareholders at the ensuing Annual General Meeting;
3. Based on the recommendation of Nomination and Remuneration Committee and the approval of the Audit Committee, the Board of Directors have approved and recommended the re-appointment of Sri. N. Krishnasamaraj (DIN: 00048547) as a Managing Director of the Company for a further period of 5(five) years from 17<sup>th</sup> January, 2027 and remuneration payable to him subject to the approval of shareholders;

Sri. N. Krishnasamaraj is not debarred from holding the office of Director by virtue of any order of the SEBI or any other statutory authority under any laws.

*Further, the details as required under Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026 is annexed as **Annexure 2.***

4. Based on the recommendation of Nomination and Remuneration Committee and the approval of the Audit Committee, the Board of Directors have approved and recommended the re-appointment of Sri. M. Malmarugan (DIN: 09610329) as Whole Time Director designated as Executive Director - Operations of the Company for a further period of 5(five) years from 30<sup>th</sup> May, 2027 and remuneration payable to him subject to the approval of shareholders;

Sri. M. Malmarugan is not debarred from holding the office of Director by virtue of any order of the SEBI or any other statutory authority under any laws.

*Further, the details as required under Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026 is annexed as **Annexure 2.***

5. Based on the recommendation of Nomination and Remuneration Committee, approved and recommended for continuation of Sri. J. Vijayakumar as Non- Executive Director of the Company in accordance with Regulation 17(1A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sri. J. Vijayakumar is not debarred from holding the office of Director by virtue of any order of the SEBI or any other statutory authority under any laws.

*Further, the details as required under Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026 is annexed as **Annexure 2.***

6. Approved and recommended to Shareholders, the re-appointment of M/s. VKS Aiyer &Co, Chartered Accountants as Statutory Auditors of the Company for the second term of five years commencing from 36<sup>th</sup> Annual General Meeting till 41<sup>st</sup> Annual General Meeting (to be held in the year 2031)

*Further, the details as required under Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026 is annexed as **Annexure 3.***

7. Approved and recommended to Shareholders, for entering into material related party transaction(s) with M/s. Samrajyaa Precision Machining Private Limited, a related party.

8. Approved convening the 36<sup>th</sup> Annual General Meeting (AGM) of the Company on Wednesday, 9<sup>th</sup> September, 2026 through Video Conferencing (VC) or Other Audio-Visual Means (OAVM);
9. Approved the closure of Register of Members and Share Transfer Books from 3<sup>rd</sup> September, 2026 to 9<sup>th</sup> September, 2026 (both days inclusive) for the purpose of the AGM and payment of dividend for the financial year 2025-26 and fixed Record date as Wednesday, 2<sup>nd</sup> September, 2026 for determining the members eligible to receive the dividend, if approved by the shareholders;
10. Fixed the cut-off date as Wednesday, 2<sup>nd</sup> September, 2026 for determining the eligibility to vote by electronic means at the 36<sup>th</sup> AGM;
11. Approved the appointment of M/s. G S N & Associates, Chartered Accountants as Internal Auditors of the Company for the financial year 2026-27.

*Further, the details as required under Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 is annexed as **Annexure 3.***

12. Approved the re-appointment of M/s. SBK & Associates, Cost Accountants as Cost Auditors of the Company for the financial year 2026-27;

*Further, the details as required under Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 is annexed as **Annexure 3.***

The meeting of Board of Directors commenced at 5.35 P.M and concluded at 6.30 P.M.

Kindly take this information on record.

Thanking you

**For Magna Electro Castings Limited**

**Divya Duraisamy**  
**Company Secretary and Compliance Officer**

Encl: As above

## MAGNA ELECTRO CASTINGS LIMITED

CIN: L31103TZ1990PLC002836

Regd. Office : SF No.34 and 35, Coimbatore Pollachi Main road, Mullipadi village, Tamaraikulam Post, Kinathukkadavu Taluk, Coimbatore District  
642 109

E-mail: info@magnacast.com, Website: www.magnacast.com

## Statement of Audited Financial Results for the Quarter and year ended 31st March 2026

(Rs. in Lakhs)

S.No	Particulars	Quarter Ended			Year Ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
1	<b>Income</b>					
	Revenue from Operations	4,761.11	4,797.58	4,551.06	19,643.75	17,644.92
	Other Income	51.68	44.88	38.71	189.89	172.57
	<b>Total Income</b>	<b>4,812.79</b>	<b>4,842.46</b>	<b>4,589.77</b>	<b>19,833.64</b>	<b>17,817.49</b>
2	<b>Expenses</b>					
	Cost of Materials Consumed	1,479.94	1,511.40	1,406.80	6,084.16	5,371.76
	Changes in inventories of Finished Goods and Work in progress	(139.12)	(157.53)	(113.94)	(387.87)	(78.59)
	Manufacturing Expenses	1,586.34	1,644.56	1,457.09	6,068.38	5,095.11
	Employee Benefits Expense	677.12	610.31	592.60	2,486.81	2,065.82
	Finance Costs	41.71	31.36	17.24	98.52	26.98
	Depreciation and Amortization Expenses	251.04	254.21	116.68	887.38	462.39
	Other Expenses	501.91	454.33	464.83	2,078.42	1,769.56
	<b>Total Expenses</b>	<b>4,398.94</b>	<b>4,348.64</b>	<b>3,941.30</b>	<b>17,315.80</b>	<b>14,713.03</b>
3	<b>Profit / (Loss) before tax</b>	<b>413.85</b>	<b>493.82</b>	<b>648.47</b>	<b>2,517.84</b>	<b>3,104.46</b>
4	Tax Expense	148.18	118.59	166.80	670.39	792.76
5	<b>Profit / (Loss) for the period</b>	<b>265.67</b>	<b>375.23</b>	<b>481.67</b>	<b>1,847.45</b>	<b>2,311.70</b>
6	Other Comprehensive Income for the period after tax	(38.66)	14.70	(7.53)	(23.96)	(7.54)
7	<b>Total Comprehensive Income for the period</b>	<b>227.01</b>	<b>389.93</b>	<b>474.13</b>	<b>1,823.49</b>	<b>2,304.16</b>
8	<b>Paid-up Equity Share Capital (Face Value of Rs.10 each/-)</b>	423.21	423.21	423.21	423.21	423.21
9	<b>Reserves and Surplus (Other Equity)</b>				14,076.76	12,507.20
10	<b>Earnings per equity share of Rs.10 each (Face Value of Rs.10 each/-)</b>					
	1) Basic	6.28	8.87	11.38	43.65	54.62
	2) Diluted	6.28	8.87	11.38	43.65	54.62



Statement of Assets and Liabilities as at 31st March, 2026		(Rs. in Lakhs)	
Particulars	31-03-2026	31-03-2025	
	(Audited)	(Audited)	
<b>I. ASSETS</b>			
<b>1) Non-Current Assets</b>			
a) Property, Plant and Equipment	9,596.69	4,471.28	
b) Right-of-Use Assets	60.16	-	
c) Capital Work-in-progress	475.74	4,121.46	
d) Investment Property	208.29	480.03	
e) Other Intangible Assets	19.41	24.44	
<b>f) Financial Assets</b>			
i) Non-Current Investments	144.00	144.00	
ii) Other Financial Assets	214.83	143.79	
g) Other Non-Current Assets	128.09	88.57	
<b>Total Non-Current Assets</b>	<b>10,847.21</b>	<b>9,473.57</b>	
<b>2) Current Assets</b>			
a) Inventories	1,868.59	1,247.07	
<b>b) Financial Assets</b>			
i) Trade Receivables	4,389.51	5,433.71	
ii) Cash and Cash equivalents	198.57	38.36	
iii) Bank Balances other than (ii) above	1,386.85	1,214.62	
iv) Other Financial Assets	129.66	84.62	
c) Other Current Assets	572.23	779.07	
<b>Total Current Assets</b>	<b>8,545.41</b>	<b>8,797.45</b>	
<b>TOTAL ASSETS</b>	<b>19,392.62</b>	<b>18,271.02</b>	
<b>II. EQUITY AND LIABILITIES</b>			
<b>A) Equity</b>			
a) Equity Share Capital	423.21	423.21	
b) Other Equity	14,076.76	12,507.20	
<b>Total Equity</b>	<b>14,499.97</b>	<b>12,930.41</b>	
<b>B) Liabilities</b>			
<b>1) Non-Current Liabilities</b>			
<b>a) Financial Liabilities</b>			
i) Borrowings	1,125.00	976.45	
ii) Lease liabilities	49.50	-	
b) Provisions	125.82	74.08	
c) Deferred Tax Liabilities (Net)	199.66	167.22	
<b>Total Non-Current Liabilities</b>	<b>1,499.98</b>	<b>1,217.75</b>	
<b>2) Current Liabilities</b>			
<b>a) Financial Liabilities</b>			
i) Borrowings	300.00	127.01	
ii) Lease Liabilities	13.57	-	
iii) Trade Payables			
(A) Total Outstanding dues of Micro Enterprises and Small Enterprises	179.39	177.33	
(B) Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	2,040.77	2522.10	
iv) Other Financial Liabilities	838.62	1,178.15	
b) Provisions	-	6.04	
c) Other Current Liabilities	45.16	47.02	
d) Current Tax Liabilities (Net)	(24.84)	65.22	
<b>Total Current Liabilities</b>	<b>3,392.67</b>	<b>4,122.87</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>19,392.62</b>	<b>18,271.02</b>	



## Statement of Cash Flow for the year ended 31st March, 2026

(Rs. in Lakhs)

Particulars	31-03-2026	31-03-2025
	(Audited)	(Audited)
<b>A) Cash flow from operating activities</b>		
Net Profit before Income Tax	2,517.84	3,104.46
Adjustments for :		
Depreciation and Amortization Expenses	887.38	462.39
Bad debts written off	41.51	8.02
Provisions written back	-	(5.95)
Sundry balances written back	(1.19)	-
Expected credit loss	10.29	(23.96)
(Profit) / Loss on sale / disposal of Property, Plant and Equipment (Net)	(5.46)	(12.69)
Interest Received	(98.97)	(138.88)
Finance Costs	98.52	26.98
Other Adjustments(RoU Asset)		
Rental income from investment property	(46.35)	(21.00)
Sundry balance written off		
Prior year balance written off	-	11.77
EB deposit written off	-	11.44
<b>Change in Assets and Liabilities</b>		
Other Bank balances	(172.23)	861.45
Trade receivables and Unbilled Revenue	992.40	(1,776.69)
Inventories	(621.52)	(172.47)
Trade payables	(478.08)	1,550.70
Other Financial Assets	(116.09)	69.32
Other Non-Current Assets	(39.52)	613.33
Other Current Assets	206.84	(504.22)
Employee Benefit Obligations	13.69	38.38
Other Financial Liabilities	(339.54)	606.29
Other Current Liabilities	(1.86)	15.76
<b>Cash Generated From Operations</b>	<b>2,847.66</b>	<b>4,724.42</b>
Income tax paid	(719.94)	(764.20)
<b>Net cash generated by operating activities</b>	<b>2,127.72</b>	<b>3,960.22</b>
<b>B) Cash Flow From Investing Activities:</b>		
Purchase of property, plant and equipment	(5,708.06)	(787.98)
Additions to Investment property	(29.97)	(316.60)
Purchase of intangible assets	-	(25.60)
(Additions)/Deletions to CWIP	3,645.72	(4,001.84)
Sale of property, plant and equipment	22.26	14.13
Interest Received	98.97	138.88
Rental income from investment property	46.35	21.00
<b>Net cash (used in) / from investing activities</b>	<b>(1,924.74)</b>	<b>(4,958.00)</b>
<b>C) Cash flow from financing activities</b>		
Proceeds from / (Repayment of) Current Borrowings (Net)	321.54	1,103.44
Finance Costs Paid	(91.31)	(26.98)
Repayment of Lease Liability	(19.07)	(9.20)
Dividends paid to company's shareholders	(253.93)	(211.61)
<b>Net cash from / (used in) financing activities</b>	<b>(42.77)</b>	<b>855.65</b>
<b>D) Net increase (decrease) in cash and cash equivalents (A+B+C)</b>	<b>160.21</b>	<b>(142.14)</b>
Cash and cash equivalents at the beginning of the financial year	38.36	180.49
<b>Cash and cash equivalents at end of the year</b>	<b>198.57</b>	<b>38.36</b>



**Notes:**

- 1 The above statements have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on 28th May 2026.
- 2 The Statutory Auditors have carried out an Audit for the above financial results. The figures for the quarter ended 31st March 2026 and 31st March 2025 are the balancing figures between audited figures in respect of full financial year and the year to date figures up to the third quarter, which were subjected to limited review by the Statutory Auditors.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended from time to time, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Board has recommended a dividend of Rs.5 /- per share (50%) for the year ended 31st March, 2026.
- 5 Effective from 21st November, 2025, the Government of India consolidated 29 existing labour laws into four Labour Codes. The requirements of the New Labour code, have been appropriately considered and accounted for.
- 6 The Company does not have any Subsidiary/Associate/Joint Venture and hence preparation of Consolidated Financial Results for the quarter and year ended 31st March 2026 are not applicable.
- 7 The Company operates in a single operating segment in accordance with Ind AS 108 – Operating Segments. All the revenues, results, assets and liabilities of the Company relate to this single operating segment. Accordingly, no separate segment information is required to be disclosed.
- 8 The Third moulding Line project was commissioned on 27th June, 2025. Consequently, all expenses including depreciation and interest have been charged to revenue.
- 9 The previous period figures have been regrouped/reclassified wherever necessary to conform to the classification for this quarter.

**For Magna Electro Castings Limited**



A handwritten signature in black ink, appearing to be "N. Krishnasamaraj".

**N. Krishnasamaraj**  
Managing Director  
DIN:00048547

Place : Coimbatore  
Date : 28-05-2026

**Independent Auditor's Report on Annual Financial Results**

To the Board of Directors

Magna Electro Castings Limited

**Opinion**

1. We have audited the accompanying Annual Financial Results ("the Statement") of **Magna Electro Castings Limited** ("the company") for the year ended 31<sup>st</sup> March, 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India, of the net profit (after tax), other comprehensive income and other financial information of the company for the year ended 31<sup>st</sup> March, 2026.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



**Management's and Board of Directors' Responsibilities for the Annual Financial Results**

4. This Statement has been prepared on the basis of the Annual Financial Statements and has been approved by the Company's Board of Directors. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit, other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of Annual Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors;
  - Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Coimbatore - 641 011

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

11. This Statement includes the Financial Results for the quarter ended 31<sup>st</sup> March 2025 and quarter ended 31<sup>st</sup> March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of those financial years, which were subjected to limited review by us.



For VKS Aiyer & Co  
Chartered Accountants  
ICAI Firm Registration  
No.000066S

A handwritten signature in blue ink, appearing to read "C S Sathyanarayanan", with a large flourish extending to the right.

**C S Sathyanarayanan**  
Partner  
Membership No. 028328  
UDIN: 26028328WOIRSN7777

Place: Coimbatore  
Date : 28-05-2026

28<sup>th</sup> May, 2026

**The Manager**  
**Corporate Relationship Department,**  
BSE Limited, Rotunda Building,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001  
**Scrip Code : 517449**

Dear Sir/Madam,

**Sub: Declaration on Audit Report with unmodified opinion pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015**

In terms of Regulation 33(3)(d) of the SEBI (Listings Obligations and Disclosure Requirements) Regulations, 2015, I, R.Ravi, Chief Financial Officer of the Company, hereby declare that M/s. VKS Aiyer & Co, Chartered Accountants (FRN: 000066S), Statutory Auditors of the Company have issued the Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2026.

Kindly take the same into your records.

Thanking you  
Yours faithfully,

**For Magna Electro Castings Limited**



**R.Ravi**  
**Chief Financial Officer**



**ANNEXURE – 2**

**Details as required under Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026**

**Item No : 3**

S.No	Particulars	Details of Sri. N. Krishnasamaraj
1	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise;</del>	Recommending to the Shareholders, re- appointment of Sri. N. Krishnasamaraj (DIN: 00048547) as Managing Director
2	Date of <del>appointment/re-appointment /cessation (as applicable) &amp; term of appointment/ re-appointment;</del>	Subject to approval of Shareholders, Sri. N. Krishnasamaraj (DIN: 00048547) will be re-appointed as Managing Director a period of five years from 17 <sup>th</sup> January, 2027.
3	Brief profile (in case of appointment);	<p>Sri N. Krishnasamaraj, an accomplished Engineering Graduate with a Master’s degree in Business Administration from the University of Michigan, USA, brings with him an extensive and distinguished experience of over 47 years, including 12 years of international exposure in the USA and Europe. He has been the Managing Director and the driving force behind the Company since its inception, playing a pivotal role in shaping its growth and success.</p> <p>A highly respected figure in the foundry industry, he has served as a National Council Member of the Institute of Indian Foundrymen (IIF) and held the prestigious position of President of IIF during 2015–16. In recognition of his remarkable contributions to the foundry industry, he was honoured with the Lifetime Achievement Award by IIF, Coimbatore.</p> <p>Sri N. Krishnasamaraj is a visionary industrialist with wide-ranging expertise in business management and industrial operations. He actively oversees the day-to-day affairs of the Company, supported by a competent team of professionals. His unwavering commitment, leadership, and strategic direction have consistently contributed to the Company’s progress and future readiness.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Sri. N. Krishnasamaraj, is the father of Sri. Ajeya Vel Narayanaswamy, Executive Director - Marketing

**Item No : 4**

S.No	Particulars	Details of Sri. M. Malmarugan
1	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise;</del>	Recommending to the Shareholders, re- appointment of Sri. M. Malmarugan (DIN: 09610329) as Whole-time Director designated as Executive Director – Operations
2	Date of <del>appointment/re-appointment /cessation (as applicable) &amp; term of appointment/ re-appointment;</del>	Subject to approval of Shareholders, Sri. M. Malmarugan (DIN: 09610329) will be re-appointed as Whole-time Director designated as Executive Director – Operations for a period of five years from 30th May, 2027.
3	Brief profile (in case of appointment);	Sri. M Malmarugan, aged 54 years, is an Engineering Graduate and possess a Master degree of Business Administration. He has over 34 years of technical experience in Foundry industry, out of which he has been associated with Magna for more than 15 years and held various positions in the Company as Vice President (Operations) and Chief Executive Officer.
4	Disclosure of relationships between directors (in case of appointment of a director).	NIL

**Item No : 5**

S.No	Particulars	Details of Sri. J. Vijayakumar
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Recommendation to the Shareholders, continuation of Sri. J. Vijayakumar (DIN: 00002530), Non- Executive Director upon attainment of age of 75 years in accordance with Regulation 17(1A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2	Date of appointment/re-appointment /cessation (as applicable) & term of appointment/ re-appointment;	Recommendation for continuation of Sri. J. Vijayakumar (DIN: 00002530) as Non- Executive Director, subject to approval at ensuing Annual General Meeting.
3	Brief profile (in case of appointment);	Sri. J Vijayakumar is an industrialist, hailing from Vaiyampalayam, Coimbatore. He did his degree in Commerce in India, graduated in Finance and Business administration in USA. He is having more than 43 years of industrial experience which includes, as the Managing Director of M/s. Veejay Lakshmi Engineering Works Limited, Coimbatore. Presently he is serving as the Managing Director of M/s. Veejay Terry Products Limited, Coimbatore, looking after the day-to-day operations. In view of the extensive experience, knowledge, and long-standing association of Sri. J. Vijayakumar with the Company, it is considered highly beneficial to continue his association on the Board. Having been associated with the Company since its inception, he possesses deep insights into the Company's operations, industry dynamics, and strategic direction. His expertise and counsel will be of immense value to the Company even after attaining the age of 75 years.
4	Disclosure of relationships between directors (in case of appointment of a director).	Nil

**ANNEXURE – 3**

**Details as required under Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January,2026)**

**Item No : 6**

S.No	Particulars	Internal Auditor
1	Name of the Auditors	M/s. G S N & Associates, Chartered Accountants
2	Reason for change	Re-appointment as Internal Auditors for the FY 2026-27
3	Date of re-appointment & term	The Board of Directors at its meeting held on 28 <sup>th</sup> May, 2026 has re-appointed M/s. G S N & Associates, Chartered Accountants as Internal Auditors for the FY 2026-27.
4.	Brief Profile	M/s. G S N & Associates, Chartered Accountants Firm (FRN No:023004S) is formed in the year 2020. The current partners of the Firm are Sri.G. Sridharan, B.Com., FCA, who has served in LIC of India over 30 years and retired as Regional Manager - Finance & Accounts and Dr. S.A.Gopalakrishnan, B.Com., FCA., FCMA., DISA (ICAI) and Ph.D, who has 25+ years of industry experience. Apart from partners, the firm has 3 Chartered Accountants and other 31 members. They are specialized in providing an array of services covering Audit & Assurance services, Business consultancy, Tax & Regulatory services, Process study & Improvements, costing systems and setup services. The firm primarily focus on Internal Audit, Process Audit, Internal Control system Implementations and IFC Testing Audits.

**Item No : 11**

S.No	Particulars	Cost Auditor
1	Name of the Auditors	M/s. SBK & Associates, Cost Accountants
2	Reason for change	Re-appointment as Cost Auditors for the FY 2026-27
3	Date of re-appointment & term	The Board of Directors at its meeting held on 28 <sup>th</sup> May, 2026 has re-appointed M/s. SBK & Associates, Cost Accountants as Cost Auditors for the FY 2026-27.

S.No	Particulars	Cost Auditor
4.	Brief Profile	M/s. SBK & Associates, Cost Accountants (FRN : 000342) is a Cost Accountant Firm registered with Institute of Cost Accountants of India. The partners of the Firm are Sri. K. Suryanarayanan and Sri. K. Bhaskar. Sri. K Suryanarayanan, is a Fellow member of the Institute with more than 2 decades of seasoned experience in Finance, Accounts, MIS, Costing and Taxation. Sri. K Bhaskar, is a member of the Institute with more than 25 years of industry experience in Finance, Management Accounting, Costing, Treasury and Tax and also a Certified Financial Planner. The firm handles cost audits for a variety of industries and has rich experience in Cost Audit.

**Item No : 12**

S.No	Particulars	Statutory Auditor
1	Name of the Auditors	M/s. VKS Aiyer & Co, Chartered Accountants
2	Reason for change	Recommending to shareholders, re-appointment as Statutory Auditors for the FY 2026-27
3	Date of re-appointment & term	The Board of Directors at its meeting held on 28 <sup>TH</sup> May, 2026 has recommended to Shareholders, re-appointment of M/s. VKS Aiyer & Co, Chartered Accountants as Statutory Auditors for the second term of 5 years commencing from 36 <sup>th</sup> Annual General Meeting till 41 <sup>st</sup> Annual General Meeting (to be held in the year 2031) .
4.	Brief Profile	M/s. VKS Aiyer & Co., established in 1967, is a leading Chartered Accountant firm based in Coimbatore, providing audit and advisory services to listed and unlisted entities. The firm offers services in Audit & Assurance, Taxation, Risk Advisory, and Corporate Advisory. The firm has a strong team of over 80 professionals, including 5 partners and 12 Chartered Accountants, supported by multidisciplinary experts. The partners include Sri V.S. Srinivasan (40+ years of experience) specializing in audit, corporate governance, and taxation; Sri C.S. Sathyanarayanan (30+ years) with expertise in audit, direct taxation, transfer pricing, and M&A; and Sri Kaushik Sidartha (25+ years) with specialization in assurance, IND AS, IPOs, and restructuring. Ms. Latha Siva Shankar and Ms. Payal M. Jain specialize in taxation and advisory, with significant experience in direct tax and compliance. The firm serves a wide range of sectors including manufacturing, textiles, engineering, financial services, healthcare, and real estate.