

SEC/BSE/24/2025-26

4th September, 2025

The Manager
Corporate Relationship Department,
BSE Limited, Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

Scrip Code : 517449
ISIN : INE437D01010

Dear Sir/Madam,

SUB: PROCEEDINGS OF 35TH ANNUAL GENERAL MEETING OF MAGNA ELECTRO CASTINGS LIMITED HELD ON THURSDAY, 4TH SEPTEMBER, 2025

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the summary of proceedings of the 35th Annual General Meeting of the Company held on Thursday, 4th September, 2025 at 4.00 P.M.IST through Video Conference (VC) / Other Audio-Visual Means (OAVM) Facility provided by MUFG Intime India Private Limited (Formerly Link Intime India Private Limited).

Kindly take this information on record.

Thanking you

For Magna Electro Castings Limited

Divya Duraisamy
Company Secretary

Encl : As above

**SUMMARY OF THE PROCEEDINGS OF 35TH ANNUAL GENERAL MEETING
OF THE COMPANY**

The 35th Annual General Meeting (AGM) of the Members of Magna Electro Castings Limited ('the Company') was held on Thursday, the 4th September, 2025 at 4.00 P.M. (IST) through Video Conference and Other Audio-Visual Means (VC/OAVM). The AGM was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs (MCA), circulars issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The following Directors, Key Managerial Personnel (KMPs) and Auditors were present at the 35th AGM:

S.No	Name	Designation
1.	Sri. Sudarsan Varadaraj	Independent Director, Chairman of Audit Committee and Nomination and Remuneration Committee
2.	Sri. J. Vijayakumar	Non-Executive Director, Chairman of Stakeholder Relationship Committee
3.	Sri. G. D. Rajkumar	Independent Director
4.	Smt. Vijayalakshmi Narendra	Woman Independent Director
5.	Sri. R Narayanan	Independent Director, Chairman of Corporate Social Responsibility Committee
6.	Sri. N.Krishnasamaraj	Managing Director
7.	Sri. M. Malmarugan	Executive Director
8.	Sri. V. Arjunprakash	Independent Director
9.	Sri. Ajeya Vel Narayanaswamy	Non-Executive Director
10.	Sri. R. Ravi	Chief Financial Officer
11.	Ms. Divya Duraisamy	Company Secretary
12.	Sri Kaushik Sidartha	Partner, M/s. VKS Aiyer & Co, Statutory Auditor
13.	Sri. M. D. Selvaraj	Managing Partner, M/s. MDS & Associates LLP, Scrutinizer & Secretarial Auditor
14.	Smt. N Monika	Designated Partner, M/s. MDS & Associates LLP, Secretarial Auditor
15.	Sri. B. Krishnamoorthi	Partner, M/s. S. Krishnamoorthy & Co, Internal Auditor for FY2025

No of Members present at the AGM : 64 (22,17,063 shares)

The 35th AGM through VC/OAVM was started with the instructions on Virtual AGM read by the Company Secretary.

Sri. Sudarsan Varadaraj, Independent Director and Chairman of Audit Committee and Nomination and Remuneration Committee of the Company was unanimously elected as the Chairman of the Meeting by the Directors present at the meeting and he occupied the Chair. The Chairman informed the requisite quorum being present, the meeting was being called to order. The Chairman then requested the Directors to introduce themselves. After Directors introduction, the Chairman introduced Auditors, who had participated from various locations through electronic mode (VC). The presence of Chairman of the Audit Committee, Nomination and Remuneration Committee and the Stakeholders Relationship Committee at the AGM has also been ensured.

The Statutory Registers/ documents, as required under Companies Act, 2013, were made available to the Members of the Company.

The Notice, Directors Report, Auditors Report and Secretarial Auditors Report were taken as read and the Chairman clarified that both the Statutory Auditors Report and Secretarial Auditors Report were clean and free from any qualifications/observations or other remarks.

Further, the Chairman invited the Managing Director to give brief details on operation of the company.

The Managing Director in his address explained about the Industry, performance during the financial year 2024-25 and Q1 FY2026 and briefed on the current market situation and Impact of US Tariffs.

Thereafter, the following businesses as set out in the notice of 35th Annual General Meeting were taken up for consideration.

Ordinary Business: Ordinary Resolution:

1. Adoption of the audited financial statements of the Company for the financial year ended 31st March 2025, together with the reports of the Board of Directors and the Auditors thereon;

2. Declaration of dividend of Rs.6/- per equity share for the financial year ended 31st March 2025
3. Re-appointment of Sri. J. Vijayakumar (DIN: 00002530), as Director who retires by rotation.

Special Business: Ordinary Resolution:

4. Approval pursuant to Regulation 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions of the Companies Act 2013, for enter / continue to enter into transaction(s) /contract(s) / arrangement(s) / agreements with M/s. Samrajyaa and Company;
5. Ratification of payment of remuneration to M/s. SBK & Associates (Firm Registration No.000342), Chennai, Cost Auditors of the Company for the financial year ending 31st March 2026;
6. Appointment of M/s. MDS & Associates LLP, Company Secretaries as Secretarial Auditors of the Company for the first term of five (5) consecutive financial years.

Special Business: Special Resolution:

7. Appointment of Sri. Ajeya Vel Narayanaswamy (DIN: 07553660) as Whole-time Director designated as Executive Director – Marketing of the Company and to fix remuneration.
8. Alteration of Articles of Association of the Company.

Thereafter with the permission of the Chairman, the Company Secretary invited questions from registered speakers. Thereafter the Executive Director, Chief Financial Officer and Managing Director, answered the questions raised during the question and answer session.

This was followed by announcement that the e-voting facility on the platform of MUFG Intime India Private Limited site will remain open for the next 15 minutes to enable those shareholders who have not cast their vote and would like to cast their votes.

The Company Secretary further announced that the consolidated results of Remote e-voting and e-voting provided during the AGM would be declared along with the Scrutinizer's Report within prescribed time limit from the conclusion of this meeting and will be placed on the website (www.magnacast.com) and on the website of MUFG Intime India Private Limited and will be communicated to BSE Limited, Stock Exchange where the shares of the Company are listed.

As there was no other business to transact, with the permission of Chairman of the Meeting, 35th Annual General Meeting was closed.

The Annual General Meeting of Magna Electro Castings Limited was commenced at 4.00 P.M. and concluded at 5.15 P.M. in compliance with the provisions of the Companies Act, 2013.

The Company Secretary extended vote of thanks and declared the meeting as closed.

The requisite quorum was present throughout the AGM proceedings.

For Magna Electro Castings Limited

Divya Duraisamy
Company Secretary