

MAGNA

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Sub: Clean Energy Green Energy.

Magna is pleased to announce the commissioning of its first Wind Electric Generator. Using the locational advantage near its factory, Magna has installed the first of its planned series of Wind Electric Generators at a Wind Energy Park in Anthiyur Village about 30 Kms from its Factory.



The Wind Electric Generator is manufactured by NEG Micon, the world leader in this field. It has a capacity of 750 KW, capable of generating 2 Million Kilowatt Hours annually. It is mounted on a mast 55 meters high and has a Swept area of 40 Meters Diameter. The Wind Electric Generator is capable of operation in low wind conditions and has an automatic cut off for High Wind conditions.

This generator is capable of generating two months worth of the power required by Magna. The electricity generated is fed into the local utilities grid and is made available to Magna for its own use. It is Magna's intention to add further generation capacity in the next 3 years, so that Magna becomes self sufficient in its power requirements.

This strategy will help Magna in its quest for becoming the best cost producer of castings on a global level and will enable Magna to meet its customers expectation in terms of Total Cost and Delivery commitments.

This clean and green source of Energy will make Magna one of the least polluting units in its field of operations and will make Magna eligible for Carbon Credits and its trading in the future.

