

MAGNA

Magna Electro Castings Ltd

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Sub: Magna signs purchase agreement for Furan resin based fast loop molding line

On 18th June 2003, at GIFA 2003, Germany, Magna signed an agreement for the supply of state of the art Fast Loop Furan based no-bake molding line including a 10 Ton continuous mixer and a sand reclamation system with IMF, Italy. In this fast loop line variable mold size is planned with size ranging from 600 mm X 600 mm to 1200 mm X 1200 mm with casting weight ranging from 30 kgs to 300 kgs per piece. At present Magna is using CO₂-Sodium Silicate process with a capacity of 1200 molds per month. With the new line the molding capacity will be increased to 4000 molds per month. This new line is scheduled for commissioning by January'2004.

The agreement was signed by Mr. Galente, President, IMF, Italy and Mr. N.Krishna Samaraj, Managing Director, Magna Electro Castings Ltd, in the presence of Mr. Sai of IMF, Italy, Mr. Thomas of DISA, India and Mr. S.K. Shankar Raman, Technical Advisor, Magna Electro Castings Ltd.

After the proposed installation Magna will be able to produce high volume of bigger size castings with excellent surface finish with quality equal to or better than global foundries.
