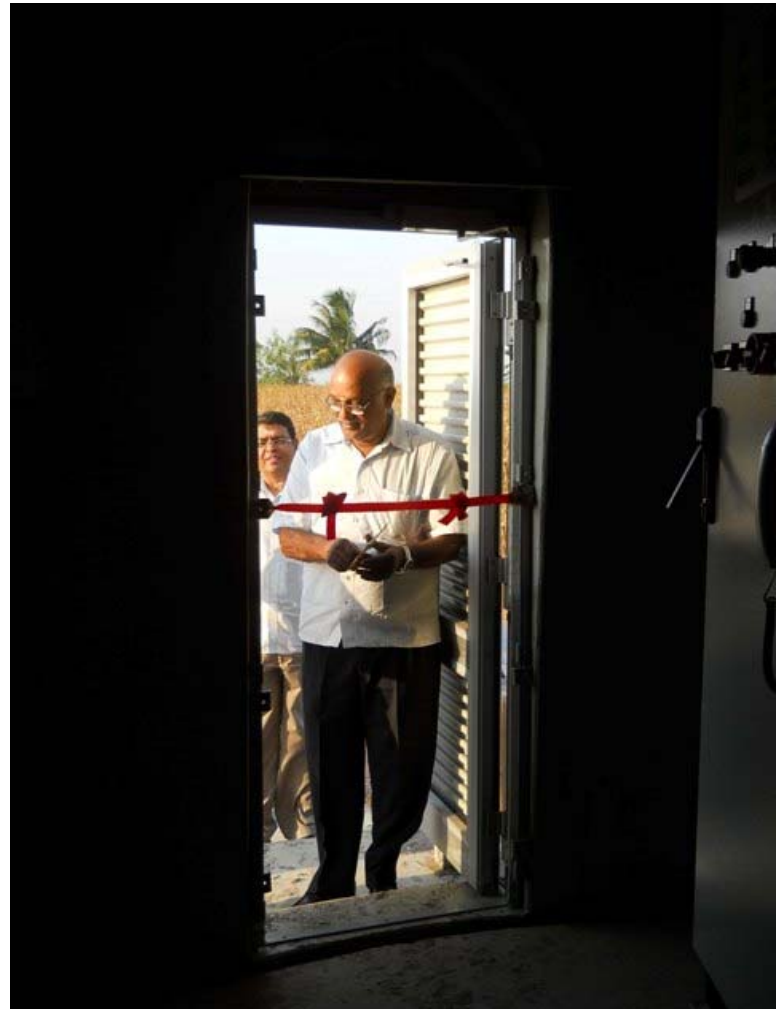


News Letter No: 98

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Sub : Clean Energy Green Energy.

Magna is pleased to announce the commissioning of its third Wind Electric Generator. Magna has installed the third of its planned series of Wind Electric Generators at a Wind Energy Park in Kolumamkondan Village about 70 Kilometers from its Factory.



This third Wind Electric Generator was inaugurated by Mr. K.Velusamy, Managing Director, M/S. Marks Engineering Works Pvt. Ltd, Coimbatore, India on 19th March 2010.

The Wind Electric Generator manufactured by M/S. Enercon, the world leader in this field, has a capacity of 800 KW and is capable of generating 2.0 Million Kilowatt Hours annually. It is mounted on a mast 75 meters. The Wind Electric Generator is capable of operation in low wind conditions and has an automatic cut off for high

wind conditions.



With this Wind Electric Generator along with the first two generators, the total installed capacity will be 3200 Kva and the estimated generation capacity is 8 Million Kwh per annum. This generation can cater more than 55% of the total power required by Magna. The electricity generated is fed into the local utilities grid and is made available to Magna for its own use. It is Magna's intention to add further generation capacity in the coming years, so that Magna becomes self sufficient in its power requirements.

This strategy will help Magna in its quest for becoming the best cost producer of castings on a global level and will enable Magna to meet its customer's expectation in terms of Total Cost and Delivery commitments.

This clean and green source of Energy will make Magna one of the least polluting units in its field of operations and will make Magna eligible for Carbon Credits and its trading in the future.