

**MAGNA ELECTRO CASTINGS LIMITED**

Registered office : 43, Balasundaram Road

COIMBATORE 641 018

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<b>Unaudited Financial Results for the quarter ended 30th June 2010</b>				
(Rs. in Lakhs)				
S.No.	Particulars	Quarter Ended		Year Ended
		30.06.2010	30.06.2009	31.03.2010 (Audited)
1	a) Net Sales/Income from Operations	1443.31	779.95	3888.58
	b) Other Operating Income	90.17	73.24	315.90
	Total	1,533.48	853.19	4,204.48
2	Expenditure			
	a) (Increase)/decrease in stock in trade	38.92	(2.71)	25.37
	b) Consumption of raw materials	613.78	272.42	1,548.81
	c) Purchase of Traded Goods	0.00	0.00	0.00
	d) Employees Cost	96.65	81.71	335.73
	e) Depreciation	112.50	100.00	413.67
	f) Power charges	124.14	74.62	362.20
	g) Labour/Conversion Charges	224.33	120.84	523.92
	h) Other Expenditure	130.00	76.25	398.49
	Total	1,340.32	723.13	3,608.19
3	Profit/(Loss) from Operations	193.16	130.06	596.29
4	Other Income	3.50	4.63	22.06
5	Profit/(Loss) before Interest and Exceptional Items	196.66	134.69	618.35
6	Interest	38.21	35.39	134.00
7	<b>Profit after Interest but before Exceptional Items</b>	<b>158.45</b>	<b>99.30</b>	<b>484.35</b>
8	Exceptional Items-Profit/(Loss) on Forex Fluctuation	0.00	27.99	70.10
9	Profit/(Loss) from Ordinary Activities before Tax	158.45	127.29	554.45
10	Tax Expense	35.00	35.00	224.94
11	Net Profit/(Loss) from Ordinary Activities after Tax	123.45	92.29	329.51
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	123.45	92.29	329.51
14	Paid up equity capital (face value @ Rs.10 each)	458.22	458.22	458.22
15	Reserves excluding revaluation reserves			1804.81
16	Basic and diluted EPS for the period	2.69	2.01	7.19
17	Public Shareholding			
	- Number of shares	31,32,186	31,54,186	31,32,186
	- Percentage of shareholding	68.36	68.84	68.36
18	Promoters and Promoter Group Shareholding **			
	a) Pledged/Encumbered			
	-Number of Shares	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	-Percentage of Shares (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	-Number of Shares	14,50,014	14,28,014	14,50,014
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	31.64	31.16	31.64
<b>"Segmentwise Revenue, Results and Capital Employed"</b>				
S.No.	Particulars	Quarter Ended		Year Ended
		30.06.2010	30.06.2009	31.03.2010
1	<b>Segment Revenue</b>			
	a) Foundry	1,479.99	770.89	4,076.38
	b) Wind Energy	56.99	58.94	220.26
		1,536.98	829.83	4,296.64
	Less : Intersegment Revenue	56.99	58.94	220.26
	Net Sales/Income from Operations	1,479.99	770.89	4076.38
2	<b>Segment Result</b>			
	a) Foundry	193.75	144.42	639.54
	b) Wind Energy	2.91	18.26	48.91
	Total Profit before Interest	196.66	162.68	688.45
	<b>Less : Interest</b>			
	a) Foundry	31.42	24.68	102.41
	b) Wind Energy	6.79	10.71	31.59
	Profit before Tax	158.45	127.29	554.45
3	<b>Capital Employed</b>			
	a) Foundry	3,401.84	2,760.36	3,298.73
	b) Wind Energy	244.57	139.20	296.85
	Total	3,646.41	2,899.56	3,595.58

1 The above unaudited results, duly reviewed by the Audit Committee, has been approved by the Board of Directors at its meeting held on 30th July 2010

2 The Company operates in two segments namely manufacture and sale of Castings and Wind Energy Generation

3 There was no investor complaint pending as on 01.04.2010 and on 30.06.2010. No investor complaint was received during the quarter.

4 Figures for the previous year have been reclassified/regrouped wherever necessary.

For Magna Electro Castings Limited

Place : Coimbatore

Date : 30.07.2010

**N.Krishna Samaraj,**  
Managing Director.