

**MAGNA ELECTRO CASTINGS LIMITED**

Registered office : 43, Balasundaram Road

COIMBATORE 641 018

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**Audited Financial Results for the year ended 31st March 2010**

(Rs. in Lakhs)

S.No.	Particulars	9 Months Ended 31.12.2009	Quarter Ended		Year Ended	
			31.03.2010	31.03.2009	31.03.2010	31.03.2009
1	a) Net Sales/Income from Operations	2583.32	1,305.26	862.33	3888.58	6206.27
	b) Other Operating Income	254.96	60.94	70.87	315.90	354.27
	Total	2,838.28	1,366.20	933.20	4,204.48	6,560.54
2	Expenditure					
	a) (Increase)/decrease in stock in trade	(5.69)	31.06	38.17	25.37	(5.37)
	b) Consumption of raw materials	984.52	564.29	323.24	1,548.81	2,909.45
	c) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
	d) Employees Cost	238.41	97.32	96.35	335.73	418.85
	e) Depreciation	300.00	113.67	98.19	413.67	390.69
	f) Power charges	247.57	114.63	74.61	362.20	448.66
	g) Labour/Conversion Charges	349.59	174.33	135.22	523.92	991.50
	h) Other Expenditure	258.87	139.62	43.77	398.49	500.14
	Total	2,373.27	1,234.92	809.55	3,608.19	5,653.92
3	Profit/(Loss) from Operations	465.01	131.28	123.65	596.29	906.62
4	Other Income	16.36	5.70	15.97	22.06	26.85
5	Profit/(Loss) before Interest and Exceptional Items	481.37	136.98	139.62	618.35	933.47
6	Interest	105.84	28.16	35.44	134.00	200.59
7	<b>Profit after Interest but before Exceptional Items</b>	<b>375.53</b>	<b>108.82</b>	<b>104.18</b>	<b>484.35</b>	<b>732.88</b>
8	Exceptional Items-Profit/(Loss) on Forex Fluctuation	31.52	38.58	(293.53)	70.10	(365.21)
9	Profit/(Loss) from Ordinary Activities before Tax	407.05	147.40	(189.35)	554.45	367.67
10	Tax Expense	135.00	89.94	37.56	224.94	212.56
11	Net Profit/(Loss) from Ordinary Activities after Tax	272.05	57.46	(226.91)	329.51	155.11
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	272.05	57.46	(226.91)	329.51	155.11
14	Paid up equity capital (face value @ Rs.10 each)	458.22	458.22	458.22	458.22	458.22
15	Reserves excluding revaluation reserves				1804.81	1601.04
16	Basic and diluted EPS for the period	5.94	1.25	(4.95)	7.19	3.39
17	Public Shareholding					
	- Number of shares	31,37,186	31,32,186	31,54,186	31,32,186	31,54,186
	- Percentage of shareholding	68.46	68.36	68.84	68.36	68.84
18	Promoters and Promoter Group Shareholding **					
	a) Pledged/Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of Shares	14,45,014	14,50,014	14,28,014	14,50,014	14,28,014
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	31.54	31.64	31.16	31.64	31.16
<b>"Segmentwise Revenue, Results and Capital Employed"</b>						
S.No.	Particulars	9 Months Ended 31.12.2009	Quarter Ended		Year Ended	
			31.03.2010	31.03.2009	31.03.2010	31.03.2009
1	<b>Segment Revenue</b>					
	a) Foundry	2,677.36	1,399.02	916.38	4,076.38	6,405.29
	b) Wind Energy	208.80	11.46	32.79	220.26	182.10
	Total	2886.16	1,410.48	949.17	4,296.64	6,587.39
	Less : Intersegment Revenue	208.80	11.46	32.79	220.26	182.10
	Net Sales/Income from Operations	2,677.36	1,399.02	916.38	4,076.38	6,405.29
2	<b>Segment Result</b>					
	a) Foundry	431.97	207.57	-123.99	639.54	547.05
	b) Wind Energy	80.92	-32.01	-29.93	48.91	21.21
	Total Profit before Interest	512.89	175.56	-153.92	688.45	568.26
	<b>Less : Interest</b>					
	a) Foundry	80.43	21.98	23.50	102.41	152.57
	b) Wind Energy	25.41	6.18	11.94	31.59	48.02
	Profit before Tax	407.05	147.40	-189.36	554.45	367.67
3	<b>Capital Employed</b>					
	a) Foundry	2,835.46	3,298.73	2,686.39	3,298.73	2,686.39
	b) Wind Energy	47.96	296.85	231.54	296.85	231.54
	Total	2,883.42	3,595.58	2,917.93	3,595.58	2,917.93

1 The above audited results, duly reviewed by the Audit Committee, has been approved by the Board of Directors at its meeting held on 27th May 2010.

2 The Directors have recommended payment of dividend of Rs.2 per share (@ 20%) on the Equity Share Capital, subject to the approval of the shareholders at the ensuing Annual General Meeting.

3 The Company operates in two segments namely manufacture and sale of Castings and Wind Energy Generation

4 There was no investor complaint pending as on 01.01.2010 and on 31.03.2010. No investor complaint was received during the quarter.

5 Figures for the previous year have been reclassified/regrouped wherever necessary.

For Magna Electro Castings Limited

Place : Coimbatore  
Date : 27.05.2010

**N.Krishna Samaraj,**  
Managing Director.