

**MAGNA ELECTRO CASTINGS LIMITED**

Registered office : 43, Balasundaram Road

COIMBATORE 641 018

e-mail: magnacast@vsnl.com; website: www.magnacast.com

Unaudited Financial Results for the period ended 31st December 2009						
(Rs. in Lakhs)						
S.No.	Particulars	Quarter Ended		Nine months ended		Year Ended
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009 (Audited)
1	a) Net Sales/Income from Operations	968.18	1,492.35	2,583.32	5343.94	6206.27
	b) Other Operating Income	54.39	69.81	254.96	283.40	354.27
	<b>Total</b>	<b>1,022.57</b>	<b>1,562.16</b>	<b>2,838.28</b>	<b>5,627.34</b>	<b>6,560.54</b>
2	<b>Expenditure</b>					
	a) (Increase)/decrease in stock in trade	-19.62	(62.29)	-5.69	(43.54)	(5.37)
	b) Consumption of raw materials	414.03	731.11	984.52	2586.21	2,909.45
	c) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
	d) Employees Cost	79.16	108.57	238.41	322.50	418.85
	e) Depreciation	100.00	97.50	300.00	292.50	390.69
	f) Power charges	93.59	101.35	247.57	374.05	448.66
	g) Labour/Conversion Charges	117.74	266.09	349.59	856.28	991.5
	h) Other Expenditure	101.64	145.64	258.87	528.05	500.14
	<b>Total</b>	<b>886.54</b>	<b>1,387.97</b>	<b>2,373.27</b>	<b>4,916.05</b>	<b>5,653.92</b>
3	<b>Profit/(Loss) from Operations</b>	<b>136.03</b>	<b>174.19</b>	<b>465.01</b>	<b>711.29</b>	<b>906.62</b>
4	<b>Other Income</b>	<b>6.28</b>	<b>1.78</b>	<b>16.36</b>	<b>10.88</b>	<b>26.85</b>
5	<b>Profit/(Loss) before Interest and Exceptional Items</b>	<b>142.31</b>	<b>175.97</b>	<b>481.37</b>	<b>722.17</b>	<b>933.47</b>
6	<b>Interest</b>	<b>28.31</b>	<b>64.36</b>	<b>105.84</b>	<b>165.15</b>	<b>200.59</b>
7	<b>Profit after Interest but before Exceptional Items</b>	<b>114.00</b>	<b>111.61</b>	<b>375.53</b>	<b>557.02</b>	<b>732.88</b>
8	<b>Exceptional Items-Profit/(Loss) on Forex Fluctuation</b>	<b>5.00</b>	<b>0.00</b>	<b>31.52</b>	<b>0.00</b>	<b>(365.21)</b>
9	<b>Profit/(Loss) from Ordinary Activities before Tax</b>	<b>119.00</b>	<b>111.61</b>	<b>407.05</b>	<b>557.02</b>	<b>367.67</b>
10	<b>Tax Expense</b>	<b>40.00</b>	<b>45.00</b>	<b>135.00</b>	<b>175.00</b>	<b>212.56</b>
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax</b>	<b>79.00</b>	<b>66.61</b>	<b>272.05</b>	<b>382.02</b>	<b>155.11</b>
12	<b>Extraordinary Items (Net of Tax Expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>79.00</b>	<b>66.61</b>	<b>272.05</b>	<b>382.02</b>	<b>155.11</b>
14	<b>Paid up equity capital (face value @ Rs.10 each)</b>	<b>458.22</b>	<b>458.22</b>	<b>458.22</b>	<b>458.22</b>	<b>458.22</b>
15	<b>Reserves excluding revaluation reserves</b>					<b>1601.05</b>
16	<b>Basic and diluted EPS for the period</b>	<b>1.72</b>	<b>1.45</b>	<b>5.94</b>	<b>8.34</b>	<b>3.39</b>
17	<b>Public Shareholding</b>					
	- Number of shares	31,37,186	31,54,186	31,37,186	31,54,186	31,54,186
	- Percentage of shareholding	68.46	68.84	68.46	68.84	68.84
18	<b>Promoters and Promoter Group Shareholding **</b>					
	a) Pledged/Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of Shares	14,45,014	14,28,014	14,45,014	14,28,014	14,28,014
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	31.54	31.16	31.54	31.16	31.16
<b>"Segmentwise Revenue, Results and Capital Employed"</b>						
S.No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009 (Audited)
1	<b>Segment Revenue</b>					
	a) Foundry	995.35	1,535.34	2,677.36	5470.03	6,405.29
	b) Wind Energy	38.50	28.60	208.80	168.19	182.10
		<b>1,033.85</b>	<b>1,563.94</b>	<b>2,886.16</b>	<b>5,638.22</b>	<b>6,587.39</b>
	Less : Intersegment Revenue	38.50	28.60	208.80	168.19	182.10
	<b>Net Sales/Income from Operations</b>	<b>995.35</b>	<b>1,535.34</b>	<b>2,677.36</b>	<b>5,470.03</b>	<b>6,405.29</b>
2	<b>Segment Result</b>					
	a) Foundry	152.21	186.73	431.97	671.03	547.05
	b) Wind Energy	-4.90	-10.76	80.92	51.14	21.21
	<b>Total Profit before Interest</b>	<b>147.31</b>	<b>175.97</b>	<b>512.89</b>	<b>722.17</b>	<b>568.26</b>
	<b>Less : Interest</b>					
	a) Foundry	21.61	52.45	80.43	129.07	152.57
	b) Wind Energy	6.70	11.91	25.41	36.08	48.02
	<b>Profit before Tax</b>	<b>119.00</b>	<b>111.61</b>	<b>407.05</b>	<b>557.02</b>	<b>367.67</b>
3	<b>Capital Employed</b>					
	a) Foundry	2,835.46	2,976.96	2,835.46	2,976.96	2,686.39
	b) Wind Energy	47.96	276.01	47.96	276.01	231.54
	<b>Total</b>	<b>2,883.42</b>	<b>3,252.97</b>	<b>2,883.42</b>	<b>3,252.97</b>	<b>2,917.93</b>

1 The above unaudited results, duly reviewed by the Audit Committee, has been approved by the Board of Directors at its meeting held on 28th January 2010.

2 The results are subject to limited review by the Auditors of the Company

3 The Company operates in two segments namely manufacture and sale of Castings and Wind Energy Generation

4 There was no investor complaint pending as on 01.10.2009 and on 31.12.2009. Three investor complaints were received during the quarter and all are redressed.

5 Gain on Foreign Exchange Fluctuation represents Gain in respect of Foreign Currency Loans for acquiring of assets.

6 The Directors have not exercised the option prescribed under the ammended AS 11 in the earlier year.

7 Figures for the previous year have been reclassified/regrouped wherever necessary.

For Magna Electro Castings Limited

Place : Coimbatore  
Date : 28.01.2010

N.Krishna Samaraj,  
Managing Director.