

**MAGNA ELECTRO CASTINGS LIMITED**

Registered office : 43, Balasundaram Road

COIMBATORE 641 018

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Unaudited Financial Results for the period ended 30th September 2009						
(Rs. in Lakhs)						
S.No.	Particulars	Quarter Ended		Half year ended		Year Ended 31.03.2009 (Audited)
		30.09.2009	30.09.2008	30.09.2009	30.09.2008	
1	a) Net Sales/Income from Operations	835.19	2,067.75	1615.14	3851.59	6206.27
	b) Other Operating Income	127.33	127.93	200.57	213.57	354.27
	<b>Total</b>	<b>962.52</b>	<b>2,195.68</b>	<b>1,815.71</b>	<b>4,065.16</b>	<b>6,560.54</b>
2	Expenditure					
	a) (Increase)/decrease in stock in trade	16.64	(28.51)	13.93	18.75	(5.37)
	b) Consumption of raw materials	298.07	1049.61	570.49	1855.11	2,909.45
	c) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
	d) Employees Cost	77.54	113.84	159.25	213.92	418.85
	e) Depreciation	100.00	97.50	200.00	195.00	390.69
	f) Power charges	79.35	140.48	153.98	272.7	448.66
	g) Labour/Conversion Charges	111.00	336.07	231.85	587.28	991.5
	h) Other Expenditure	81.01	219.00	157.24	385.31	500.14
	<b>Total</b>	<b>763.61</b>	<b>1,927.99</b>	<b>1,486.74</b>	<b>3,528.07</b>	<b>5,653.92</b>
3	Profit/(Loss) from Operations	198.91	267.69	328.97	537.09	906.62
4	Other Income	4.34	2.03	8.97	9.11	26.85
5	Profit/(Loss) before Interest and Exceptional Items	203.25	269.72	337.94	546.20	933.47
6	Interest	42.14	53.26	77.53	100.79	200.59
7	<b>Profit after Interest but before Exceptional Items</b>	<b>161.11</b>	<b>216.46</b>	<b>260.41</b>	<b>445.41</b>	<b>732.88</b>
8	Exceptional Items-Profit/(Loss) on Forex Fluctuation	(0.35)	0.00	27.64	0.00	(365.21)
9	Profit/(Loss) from Ordinary Activities before Tax	160.76	216.46	288.05	445.41	367.67
10	Tax Expense	60.00	65.00	95.00	130.00	212.56
11	Net Profit/(Loss) from Ordinary Activities after Tax	100.76	151.46	193.05	315.41	155.11
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	100.76	151.46	193.05	315.41	155.11
14	Paid up equity capital (face value @ Rs.10 each)	458.22	458.22	458.22	458.22	458.22
15	Reserves excluding revaluation reserves					1601.05
16	Basic and diluted EPS for the period	2.20	3.31	4.21	6.88	3.39
17	Public Shareholding					
	- Number of shares	31,43,969	32,10,140	31,43,969	32,10,140	31,54,186
	- Percentage of shareholding	68.61	70.06	68.61	70.06	68.84
18	Promoters and Promoter Group Shareholding **					
	a) Pledged/Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of Shares	31,43,969	32,10,140	31,43,969	32,10,140	14,28,014
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	31.39	29.94	31.39	29.94	31.16
<b>"Segmentwise Revenue, Results and Capital Employed"</b>						
S.No.	Particulars	Quarter Ended		Half year ended		Year Ended 31.03.2009 (Audited)
		30.09.2009	30.09.2008	30.09.2009	30.09.2008	
1	<b>Segment Revenue</b>					
	a) Foundry	855.15	2,110.19	1,682.02	3934.69	6,405.29
	b) Wind Energy	111.36	87.52	170.30	139.58	182.10
	<b>Total</b>	<b>966.51</b>	<b>2,197.71</b>	<b>1,852.32</b>	<b>4,074.27</b>	<b>6,587.39</b>
	Less : Intersegment Revenue	111.36	87.52	170.30	139.58	182.10
	Net Sales/Income from Operations	855.15	2,110.19	1,682.02	3,934.69	6,405.29
2	<b>Segment Result</b>					
	a) Foundry	135.32	221.57	279.75	484.30	547.05
	b) Wind Energy	67.58	48.15	85.83	61.90	21.21
	Total Profit before Interest	202.90	269.72	365.58	546.20	568.26
	<b>Less : Interest</b>					
	a) Foundry	34.14	41.32	58.82	76.62	152.57
	b) Wind Energy	8.00	11.94	18.71	24.17	48.02
	Profit before Tax	160.76	216.46	288.05	445.41	367.67
3	<b>Capital Employed</b>					
	a) Foundry	2,814.24	3,099.34	2,814.24	3,099.34	2,686.39
	b) Wind Energy	98.87	298.68	98.87	298.68	231.54
	<b>Total</b>	<b>2,913.11</b>	<b>3,398.02</b>	<b>2,913.11</b>	<b>3,398.02</b>	<b>2,917.93</b>

1 The above unaudited results, duly reviewed by the Audit Committee, has been approved by the Board of Directors at its meeting held on 29th October 2009.

2 The results are subject to limited review by the Auditors of the Company

3 The Company operates in two segments namely manufacture and sale of Castings and Wind Energy Generation

4 There was no investor complaint pending as on 01.07.2009 and on 30.09.2009. No investor complaint was received during the quarter.

5 Gain on Foreign Exchange Fluctuation represents Gain in respect of Foreign Currency Loans for acquiring of assets.

The Directors have not exercised the option prescribed under the ammended AS 11 in the earlier year.

6 Figures for the previous year have been reclassified/regrouped wherever necessary.

For Magna Electro Castings Limited

Place : Coimbatore

Date : 29.10.2009

**N.Krishna Samaraj,**  
Managing Director.