

MAGNA ELECTRO CASTINGS LIMITED

Registered office : 43, Balasundaram Road

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Unaudited Financial Results for the quarter ended 30th June 2009				
(Rs. in Lakhs)				
S.No.	Particulars	Quarter Ended		Year Ended
		30.06.2009	30.06.2008	31.03.2009 (Audited)
1	a) Net Sales/Income from Operations	779.95	1,783.83	6206.27
	b) Other Operating Income	73.24	85.65	354.27
	Total	853.19	1,869.48	6,560.54
2	Expenditure			
	a) (Increase)/decrease in stock in trade	(2.71)	47.26	(5.37)
	b) Consumption of raw materials	272.42	805.51	2,909.45
	c) Purchase of Traded Goods	0.00	0.00	0.00
	d) Employees Cost	81.71	100.08	418.85
	e) Depreciation	100.00	97.50	390.69
	f) Power charges	74.62	132.22	448.66
	g) Labour/Conversion Charges	120.84	251.20	991.5
	h) Other Expenditure	76.25	167.59	500.14
	Total	723.13	1,601.36	5,653.92
3	Profit/(Loss) from Operations	130.06	268.12	906.62
4	Other Income	4.63	8.35	26.85
5	Profit/(Loss) before Interest and Exceptional Items	134.69	276.47	933.47
6	Interest	35.39	47.52	200.59
7	Profit after Interest but before Exceptional Items	99.30	228.95	732.88
8	Exceptional Items-Profit/(Loss) on Forex Fluctuation	27.99	0.00	(365.21)
9	Profit/(Loss) from Ordinary Activities before Tax	127.29	228.95	367.67
10	Tax Expense	35.00	65.00	212.56
11	Net Profit/(Loss) from Ordinary Activities after Tax	92.29	163.95	155.11
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	92.29	163.95	155.11
14	Paid up equity capital (face value @ Rs.10 each)	458.22	458.22	458.22
15	Reserves excluding revaluation reserves			1601.05
16	Basic and diluted EPS for the period	2.01	3.58	3.39
17	Public Shareholding			
	- Number of shares	3,154,186	3,241,495	3,154,186
	- Percentage of shareholding	68.84	70.74	68.84
18	Promoters and Promoter Group Shareholding **			
	a) Pledged/Encumbered			
	-Number of Shares	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	-Percentage of Shares (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	-Number of Shares	1,428,014	1,340,705	1,428,014
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	31.16	29.26	31.16
"Segmentwise Revenue, Results and Capital Employed"				
S.No.	Particulars	Quarter Ended		Year Ended
		30.06.2009	30.06.2008	31.03.2009 (Audited)
1	Segment Revenue			
	a) Foundry	770.89	1,825.75	6,405.29
	b) Wind Energy	58.94	52.06	182.10
		829.83	1,877.81	6,587.39
	Less : Intersegment Revenue	58.94	52.06	182.10
	Net Sales/Income from Operations	770.89	1,825.75	6,405.29
2	Segment Result			
	a) Foundry	144.42	262.72	547.05
	b) Wind Energy	18.26	13.75	21.21
	Total Profit before Interest	162.68	276.47	568.26
	Less : Interest			
	a) Foundry	24.68	34.29	152.57
	b) Wind Energy	10.71	13.23	48.02
	Profit before Tax	127.29	228.95	367.67
3	Capital Employed			
	a) Foundry	2,760.36	3,460.88	2,686.39
	b) Wind Energy	139.20	305.03	231.54
	Total	2,899.56	3,765.91	2,917.93

Note :

- The above unaudited results, duly reviewed by the Audit Committee, has been approved by the Board of Directors at its meeting held on 27th July 2009.
- The Company operates in two segments namely manufacture and sale of Castings and Wind Energy Generation
- There was no investor complaint pending as on 01.04.2009 and on 30.06.2009. No investor complaint was received during the quarter.
- Profit on Foreign Exchange Fluctuation represents profit made in respect of Foreign Currency Loans for acquiring of assets. The Directors have chosen not to exercise the option prescribed under the amended AS 11.
- Figures for the previous year have been reclassified/regrouped wherever necessary.

For Magna Electro Castings Limited

Place : Coimbatore
Date : 27.07.2009

N.Krishna Samaraj,
Managing Director.