

**MAGNA ELECTRO CASTINGS LIMITED**

Registered office : 43, Balasundaram Road

COIMBATORE 641 018

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Unaudited Financial Results for the period ended 31st December 2008						
(Rs. in Lakhs)						
S.No.	Particulars	Quarter Ended		Nine months ended		Year Ended
		31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008 (Audited)
1	a) Net Sales/Income from Operations	1,492.35	1,405.21	5343.94	3831.39	5,429.02
	b) Other Operating Income	69.81	70.86	283.40	254.65	311.22
	Total	1,562.16	1,476.07	5,627.34	4,086.04	5,740.24
2	Expenditure					
	a).(Increase)/decrease in stock in trade	(62.29)	(62.58)	(43.54)	(106.21)	(130.97)
	b) Consumption of raw materials	731.11	593.64	2,586.21	1,652.98	2,408.21
	c) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
	d) Employees Cost	108.57	87.72	322.50	254.13	361.95
	e) Depreciation	97.50	88.58	292.50	253.58	363.42
	f) Power charges	101.35	135.98	374.05	381.93	538.83
	g) Labour/Conversion Charges	266.09	253.44	856.28	660.43	872.16
	h) Other Expenditure	145.64	136.05	528.05	395.03	546.48
	Total	1,387.97	1,232.83	4,916.05	3,491.87	4,960.08
3	Profit from Operations	174.19	243.24	711.29	594.17	780.16
4	Other Income	1.78	5.82	10.88	22.59	47.37
5	Profit before Interest and Exceptional Items	175.97	249.06	722.17	616.76	827.53
6	Interest	64.36	37.70	165.15	126.15	176.03
7	Profit after Interest but before Exceptional Items	111.61	211.36	557.02	490.61	651.50
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax	111.61	211.36	557.02	490.61	651.50
10	Tax Expense	45.00	56.15	175.00	160.20	256.39
11	Net Profit from Ordinary Activities after Tax	66.61	155.21	382.02	330.41	395.11
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	66.61	155.21	382.02	330.41	395.11
14	Paid up equity capital (face value @ Rs.10 each)	458.22	458.22	458.22	458.22	458.22
15	Reserves excluding revaluation reserves					1560.91
16	Basic and diluted EPS for the period	1.45	3.39	8.34	7.21	8.62
17	Public Shareholding					
	- Number of shares	3,154,186	3,234,799	3,154,186	3,234,799	3,241,495
	- Percentage of shareholding	68.84	70.59	68.84	70.59	70.74
<b>"Segmentwise Revenue, Results and Capital Employed"</b>						
S.No.	Particulars	Quarter	Quarter	Nine months Ending		Year
		Ending	Ending			Ending
		31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
1	<b>Segment Revenue</b>					
	a) Foundry	1,535.34	1,449.10	5,470.03	3,951.62	5,621.56
	b) Wind Energy	28.60	32.79	168.19	157.01	166.05
		1,563.94	1,481.89	5,638.22	4,108.63	5,787.61
	Less : Intersegment Revenue	28.60	32.79	168.19	157.01	166.05
	Net Sales/Income from Operations	1,535.34	1,449.10	5,470.03	3,951.62	5,621.56
2	<b>Segment Result</b>					
	a) Foundry	186.73	254.85	671.03	579.67	818.53
	b) Wind Energy	(10.76)	(5.79)	51.14	37.09	9.00
	Total Profit before Interest	175.97	249.06	722.17	616.76	827.53
	<b>Less : Interest</b>					
	a) Foundry	52.45	23.49	129.07	77.43	113.67
	b) Wind Energy	11.91	14.21	36.08	48.72	62.36
	Profit before Tax	111.61	211.36	557.02	490.61	651.50
3	<b>Capital Employed</b>					
	a) Foundry	2,976.96	2,638.55	2,976.96	2,638.55	2,680.77
	b) Wind Energy	276.01	506.26	276.01	506.26	354.31
	Total	3,252.97	3,144.81	3,252.97	3,144.81	3,035.08

1 The above unaudited results, duly reviewed by the Audit Committee, has been approved by the Board of Directors at its meeting held on 29th January 2009.

2 The results are subject to limited review by the Auditors of the Company

3 The Company operates in two segments namely manufacture and sale of Castings and Wind Energy Generation

4 There was no investor complaint pending as on 01.10.2008 and on 31.12.2008. No investor complaint was received during the quarter.

5 Other Expenditure includes provision for foreign exchange fluctuation as at 31.12.2008 on account of Capital Expenditure (i) for the quarter ended 31.12.2008 is Rs.12.60 Lakhs (ii) for the nine months period ended 31.12.2008 is Rs.59.38 Lakhs

6 Figures for the previous year have been reclassified/regrouped wherever necessary.

For Magna Electro Castings Limited

Place : Coimbatore  
Date : 29.01.2009

**N.Krishna Samaraj,**  
Managing Director.