

MAGNA ELECTRO CASTINGS LIMITED

Registered office : 43, Balasundaram Road

COIMBATORE 641 018

e-mail: magnacast@vsnl.com; website: www.magnacast.com

Unaudited Financial Results for the period ended 30th September 2008						
(Rs. in Lakhs)						
S.No.	Particulars	Quarter Ended		Half year ended		Year Ended
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008 (Audited)
1	a) Net Sales/Income from Operations	2,067.75	1,433.41	3851.59	2426.18	5,429.02
	b) Other Operating Income	127.93	115.54	213.57	183.79	311.22
	Total	2,195.68	1,548.95	4,065.16	2,609.97	5,740.24
2	Expenditure					
	a).(Increase)/decrease in stock in trade	(28.51)	(42.80)	18.75	(43.63)	(130.97)
	b) Consumption of raw materials	1,049.61	637.50	1855.11	1056.85	2,408.21
	c) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
	d) Employees Cost	113.84	86.93	213.92	166.41	361.95
	e) Depreciation	97.50	84.00	195.00	165.00	363.42
	f) Power charges	140.48	145.92	272.70	245.95	538.83
	g) Labour/Conversion Charges	336.07	236.97	587.28	406.72	872.16
	h) Other Expenditure	219.00	156.63	385.31	261.74	546.48
	Total	1,927.99	1,305.15	3,528.07	2,259.04	4,960.08
3	Profit from Operations	267.69	243.80	537.09	350.93	780.16
4	Other Income	2.03	9.70	9.11	17.06	47.37
5	Profit before Interest and Exceptional Items	269.72	253.50	546.20	367.99	827.53
6	Interest	53.26	45.96	100.79	88.45	176.03
7	Profit after Interest but before Exceptional Items	216.46	207.54	445.41	279.54	651.50
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax	216.46	207.54	445.41	279.54	651.50
10	Tax Expense	65.00	88.30	130.00	104.05	256.39
11	Net Profit from Ordinary Activities after Tax	151.46	119.24	315.41	175.49	395.11
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	151.46	119.24	315.41	175.49	395.11
14	Paid up equity capital (face value @ Rs.10 each)	458.22	458.22	458.22	458.22	458.22
15	Reserves excluding revaluation reserves					1560.91
16	Basic and diluted EPS for the period	3.31	2.60	6.88	3.83	8.62
17	Public Shareholding					
	- Number of shares	3,210,140	3,234,799	3,210,140	3,234,799	3,241,495
	- Percentage of shareholding	70.06	70.59	70.06	70.59	70.74
"Segmentwise Revenue, Results and Capital Employed"						
S.No.	Particulars	Quarter	Quarter	Half year Ending		Year
		Ending	Ending	30.09.2008	30.09.2007	Ending
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
1	Segment Revenue					
	a) Foundry	2,110.19	1,477.45	3,934.69	2502.81	5,621.56
	b) Wind Energy	87.52	81.20	139.58	124.22	166.05
		2,197.71	1,558.65	4,074.27	2627.03	5,787.61
	Less : Intersegment Revenue	87.52	81.20	139.58	124.22	166.05
	Net Sales/Income from Operations	2,110.19	1,477.45	3,934.69	2502.81	5,621.56
2	Segment Result					
	a) Foundry	221.57	216.54	484.30	325.12	818.52
	b) Wind Energy	48.15	36.96	61.90	42.87	9.00
	Total Profit before Interest	269.72	253.50	546.20	367.99	827.52
	Less : Interest					
	a) Foundry	41.32	29.25	76.62	53.95	113.66
	b) Wind Energy	11.94	16.71	24.17	34.50	62.36
	Profit before Tax	216.46	207.54	445.41	279.54	651.50
3	Capital Employed					
	a) Foundry	3,099.34	2,451.02	3,099.34	2451.02	2,680.77
	b) Wind Energy	298.68	546.46	298.68	520.66	354.31
	Total	3,398.02	2,997.48	3,398.02	2,971.68	3,035.08

- The above unaudited results, duly reviewed by the Audit Committee, has been approved by the Board of Directors at its meeting held on 30th October 2008.
- The results are subject to limited review by the Auditors of the Company
- The Company operates in two segments namely manufacture and sale of Castings and Wind Energy Generation
- There was no investor complaint pending as on 01.07.2008 and on 30.09.2008. No investor complaint was received during the quarter.
- a) Other Expenditure includes provision for foreign exchange fluctuation as at 30.09.2008 on account of
 - Capital Expenditure Rs.84.79 Lakhs and ii) Raw Material Rs.11.14 Lakhs
 - An amount of Rs.38.20 Lakhs has also been recognised as income due to foreign exchange fluctuations on account of unrealised export bills as at 30.09.2008.
- Figures for the previous year have been reclassified/regrouped wherever necessary.

For Magna Electro Castings Limited

Place : Coimbatore
Date : 30.10.2008

N.Krishna Samaraj,
Managing Director.