

MAGNA ELECTRO CASTINGS LIMITED

Registered office : 43, Balasundaram Road

COIMBATORE 641 018

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| Unaudited Financial Results for the quarter ended 30th June 2008 | | | | |
|---|--|---------------|------------|-------------------------|
| (Rs. in Lakhs) | | | | |
| S.No. | Particulars | Quarter Ended | | Year Ended |
| | | 30.06.2008 | 30.06.2007 | 31.03.2008 (Audited) |
| 1 | Net Sales/Income from Operations | 1,783.83 | 992.77 | 5,429.02 |
| 2 | Other income | 41.92 | 33.11 | 192.52 |
| 3 | Total Income (1+2) | 1,825.75 | 1,025.88 | 5,621.54 |
| 4 | Total Expenditure | | | |
| | a.(Increase)/decrease in stock in trade | 47.26 | (0.83) | (130.97) |
| | b) Consumption of raw materials | 805.51 | 419.38 | 2,408.21 |
| | c) Purchase of Traded Goods | 0.00 | 0.00 | 0.00 |
| | d) Employees Cost | 100.08 | 79.48 | 361.95 |
| | e) Depreciation | 97.50 | 81.00 | 363.42 |
| | f) Power charges | 80.16 | 57.00 | 372.77 |
| | g) Labour/Conversion Charges | 251.20 | 169.74 | 872.16 |
| | h) Other Expenditure | 167.57 | 105.61 | 546.47 |
| | i) Total | 1,549.28 | 911.38 | 4,794.01 |
| 5 | Interest | 47.52 | 42.50 | 176.03 |
| 6 | Exceptional Items | 0.00 | 0.00 | 0.00 |
| 7 | Profit before tax (3)-(4+5+6) | 228.95 | 72.00 | 651.50 |
| 8 | Tax Expense | 65.00 | 15.75 | 256.39 |
| 9 | Net Profit (after tax) (7-8) | 163.95 | 56.25 | 395.11 |
| 10 | Extraordinary Items | 0.00 | 0.00 | 0.00 |
| 11 | Net Profit for the period (9-10) | 163.95 | 56.25 | 395.11 |
| 12 | Paid up equity capital (face value @ Rs.10 each) | 458.22 | 458.22 | 458.22 |
| 13 | Reserves excluding revaluation reserves | | | 1560.91 |
| 14 | Basic and diluted EPS for the period | 3.58 | 1.23 | 8.62 |
| 15 | Public Shareholding | | | |
| | - Number of shares | 3,241,495 | 3,254,809 | 3,241,495 |
| | - Percentage of shareholding | 70.74 | 71.04 | 70.74 |
| "Segmentwise Revenue, Results and Capital Employed" | | | | |
| S.No. | Particulars | Quarter | Quarter | Year |
| | | Ending | Ending | Ending |
| | | 30.06.2008 | 30.06.2007 | 31.03.2008 |
| 1 | Segment Revenue | | | |
| | a) Foundry | 1,825.75 | 1,025.88 | 5,621.54 |
| | b) Wind Energy | 52.06 | 43.02 | 166.05 |
| | | 1,877.81 | 1,068.90 | 5,787.59 |
| | Less : Intersegment Revenue | 52.06 | 43.02 | 166.05 |
| | Net Sales/Income from Operations | 1,825.75 | 1,025.88 | 5,621.54 |
| 2 | Segment Result | | | |
| | a) Foundry | 262.72 | 126.38 | 818.52 |
| | b) Wind Energy | 13.75 | (11.88) | 9.00 |
| | Total Profit before Interest | 276.47 | 114.50 | 827.52 |
| | Less : Interest | | | |
| | a) Foundry | 35.29 | 24.70 | 113.66 |
| | b) Wind Energy | 12.23 | 17.80 | 62.36 |
| | Profit before Tax | 228.95 | 72.00 | 651.50 |
| 3 | Capital Employed | | | |
| | a) Foundry | 3,460.88 | 2,347.40 | 2,680.77 |
| | b) Wind Energy | 305.03 | 546.46 | 354.31 |
| | Total | 3,765.91 | 2,893.86 | 3,035.08 |

Note :

- 1 The above unaudited results, duly reviewed by the Audit Committee, has been approved by the Board of Directors at its meeting held on 24th July 2008.
- 2 The results are subject to limited review by the Auditors of the Company
- 3 The Company operates in two segments namely manufacture and sale of castings and Wind Energy Generation
- 4 There was no investor complaint pending as on 01.4.2008 and on 30.06.2008. No investor complaint was received during the quarter.
- 5 Figures for the previous year have been reclassified/regrouped wherever necessary.

For Magna Electro Castings Limited

Place : Coimbatore
Date : 24.07.2008

N.Krishna Samaraj,
Managing Director.