

MAGNA ELECTRO CASTINGS LIMITED

Registered office : 43, Balasundaram Road
COIMBATORE 641 018

e-mail: magnacast@vsnl.com; website: www.magnacast.com

Unaudited Financial Results for the quarter ended 30th June 2007				
(Rs. in Lakhs)				
S.No.	Particulars	Quarter Ended		Year Ended
		30.06.2007	30.06.2006	31.03.2007 (Audited)
1	Net Sales/Income from Operations	1035.79	1247.72	4,876.04
2	Other income	33.11	27.51	116.47
3	Total Expenditure			
	a.(Increase)/decrease in stock in trade	(0.83)	50.63	78.23
	b) Consumption of raw materials	419.38	435.88	1,778.84
	c) Staff cost	79.47	60.09	265.46
	d) Power charges	100.02	115.37	452.51
	e) Labour/Conversion Charges	169.74	167.83	667.12
	f) Other Expenditure	105.62	143.98	543.01
4	Interest	42.50	39.85	156.79
5	Depreciation	81.00	77.90	319.59
6	Profit before tax	72.00	183.70	730.96
7	Provision for tax			
	Current	25.00	50.00	238.00
	Deferred	(10.50)	16.00	(88.01)
	Fringe Benefit Tax	1.25	2.25	3.95
8	Net Profit (after tax)	56.25	115.45	577.02
9	Prior year Expenses	0.00	0.00	0.00
10	Net Profit after Prior year Expenses	56.25	115.45	577.02
11	Paid up equity capital (face value @ Rs.10 each)	458.22	458.22	458.22
12	Reserves excluding revaluation reserves	-	-	1,278.38
13	Basic and diluted EPS for the period	1.23	2.52	12.59
	Aggregate of non promoter share holding			
	- Number of shares	3,254,809	3,323,399	3,257,065
	- Percentage of shareholding	71.04	72.53	71.08

"Segmentwise Revenue, Results and Capital Employed"

S.No.	Particulars	Quarter	Quarter	Year
		Ending	Ending	Ending
		30.06.2007	30.06.2006	31.03.2007
1	Segment Revenue			
	a) Foundry	992.77	1,194.30	4,681.59
	b) Wind Energy	43.02	53.42	194.45
	Net Sales/Income from Operations	1,035.79	1,247.72	4,876.04
	Less : Intersegment Revenue	43.02	53.42	194.45
		992.77	1,194.30	4,681.59
2	Segment Result			
	a) Foundry	126.38	203.03	838.95
	b) Wind Energy	(11.88)	20.52	48.80
	Total Profit before Interest	114.50	223.55	887.75
	Less : Interest			
	a) Foundry	24.70	21.86	85.85
	b) Wind Energy	17.80	17.99	70.94
	Profit before Tax	72.00	183.70	730.96
3	Capital Employed			
	a) Foundry	2,347.40	1,660.27	2,273.71
	b) Wind Energy	546.46	773.26	607.47
	Total	2,893.86	2,433.53	2,881.18

- The above unaudited results, duly reviewed by the Audit Committee, has been approved by the Board of Directors at its meeting held on 30th July 2007.
- The results are subject to limited review by the Auditors of the Company
- The Company operates in two segments namely manufacture and sale of castings and Wind Energy Generation
- Phase I of the expansion has been completed. All the machinery required for this phase of expansion have been installed/commissioned. Trial run of production will commence as soon as the sanctioned power supply is obtained.
- The plant was under shut down for the installation of the machinery for the expansion program for 4 weeks during April/May 2007. Hence to that extent, production and dispatch of the finished products have been affected.
- There was no investor complaint pending as on 01.4.2007. During the quarter ended 30.06.2007 the Company received one complaint which has been redressed. There was no complaint pending as on 30.06.2007
- Figures for the previous year have been reclassified/regrouped wherever necessary.

For Magna Electro Castings Limited

Place : Coimbatore
Date : 30.07.2007

N.Krishna Samaraj,
Managing Director.

Unaudited Financial Results for the quarter ended 30th June 2007				
(Rs. in Lakhs)				
S.No.	Particulars	Quarter Ended		Year Ended
		30.06.2007	30.06.2006	31.03.2007 (Audited)
1	Total Revenue	1068.90	1275.23	4992.51
2	Profit (before Interest, Depreciation & Tax)	195.50	301.45	1207.34
3	Interest	42.50	39.85	156.79
4	Depreciation	81.00	77.90	319.59
5	Profit before Tax	72.00	183.70	730.96
6	Provision for Tax	15.75	68.25	153.94
7	Profit after Tax	56.25	115.45	577.02
8	EPS	1.23	2.52	12.59