

**Unaudited Financial Results for the Nine months ended 31st December 2006**

(Rs. in Lakhs)

| S.No. | Particulars                                      | Quarter Ended |            | Nine Months ended |            | Year ended |
|-------|--|---------------|------------|-------------------|------------|------------|
|       |  | (Unaudited)   |            | (Unaudited)       |            | (Audited)  |
|       |  | 31.12.2006    | 31.12.2005 | 31.12.2006        | 31.12.2005 | 31.03.2006 |
| 1     | Net Sales/Income from Operations                 | 1,122.01      | 1,205.61   | 3,562.38          | 3,374.88   | 4,643.40   |
| 2     | Other income                                     | 18.51         | 18.44      | 75.11             | 67.76      | 73.98      |
| 3     | Total Expenditure                                |               |            |                   |            |            |
|       | a.(Increase)/decrease in stock in trade          | (40.44)       | (32.36)    | 56.78             | (110.72)   | (53.76)    |
|       | b) Consumption of raw materials                  | 480.65        | 450.74     | 1,325.36          | 1,353.04   | 1,778.50   |
|       | c) Staff cost                                    | 62.57         | 55.73      | 181.94            | 163.71     | 219.69     |
|       | d) Power charges                                 | 106.93        | 116.34     | 333.68            | 344.49     | 467.58     |
|       | e) Labour/Conversion Charges                     | 132.03        | 200.84     | 472.74            | 485.31     | 666.25     |
|       | f) Other Expenditure                             | 120.19        | 138.47     | 407.34            | 375.72     | 475.39     |
| 4     | Interest   | 36.80         | 40.98      | 117.59            | 106.22     | 145.61     |
| 5     | Depreciation                                     | 81.76         | 67.30      | 234.98            | 163.49     | 267.42     |
| 6     | Profit before tax                                | 160.03        | 186.01     | 507.08            | 561.38     | 750.70     |
| 7     | Provision for tax                                |               |            |                   |            |            |
|       | Current  | 75.00         | 15.25      | 200.00            | 47.25      | 63.25      |
|       | Deferred   | (13.34)       | 50.00      | (22.21)           | 170.00     | 263.51     |
|       | Fringe Benefit Tax                               | 1.25          | 2.00       | 4.50              | 5.00       | 5.25       |
| 8     | Net Profit (after tax)                           | 97.12         | 118.76     | 324.79            | 339.13     | 418.69     |
| 9     | Prior year Expenses                              | 0.00          | 0.00       | 0.00              | 0.00       | 3.26       |
| 10    | Net Profit after Prior year Expenses             | 97.12         | 118.76     | 324.79            | 339.13     | 415.43     |
| 11    | Paid up equity capital (face value @ Rs.10 each) | 458.22        | 458.22     | 458.22            | 458.22     | 458.22     |
| 12    | Reserves excluding revaluation reserves          |               |            | 324.79            |            | 862.18     |
| 13    | Basic and diluted EPS for the period             | 2.12          | 2.59       | 7.09              | 7.40       | 9.14       |
|       | Aggregate of non promoter share holding          |               |            |                   |            |            |
|       | - Number of shares                               | 3,269,299     | 3,323,399  | 3,269,299         | 3,323,399  | 3,323,399  |
|       | - Percentage of shareholding                     | 71.35         | 72.53      | 71.35             | 72.53      | 72.53      |

**"Segmentwise Revenue, Results and Capital Employed"**

| S.No. | Particulars                      | Quarter Ended |            | Nine Months ended |            | Year ended |
|-------|----------------------------------|---------------|------------|-------------------|------------|------------|
|       |                                  | (Unaudited)   |            | (Unaudited)       |            | (Audited)  |
|       |                                  | 31.12.2006    | 31.12.2005 | 31.12.2006        | 31.12.2005 | 31.03.2006 |
| 1     | <b>Segment Revenue</b>           |               |            |                   |            |            |
|       | a) Foundry                       | 1,106.17      | 1190.44    | 3458.81           | 3343.55    | 4,606.39   |
|       | b) Wind Energy                   | 34.35         | 33.61      | 178.68            | 99.09      | 110.99     |
|       | Net Sales/Income from Operations | 1140.52       | 1224.05    | 3637.49           | 3442.64    | 4,717.38   |
| 2     | <b>Segment Result</b>            |               |            |                   |            |            |
|       | a) Foundry                       | 203.06        | 226.64     | 556.58            | 635.01     | 938.25     |
|       | b) Wind Energy                   | (6.23)        | 0.35       | 68.09             | 32.59      | (41.94)    |
|       | Total Profit before Interest     | 196.83        | 226.99     | 624.67            | 667.60     | 896.31     |
|       | <b>Less : Interest</b>           |               |            |                   |            |            |
|       | a) Foundry                       | 18.43         | 20.06      | 64.44             | 71.55      | 91.70      |
|       | b) Wind Energy                   | 18.37         | 20.92      | 53.15             | 34.67      | 53.91      |
|       | Profit before Tax                | 160.03        | 186.01     | 507.08            | 561.38     | 750.70     |
| 3     | <b>Capital Employed</b>          |               |            |                   |            |            |
|       | a) Foundry                       | 1,826.24      | 1612.22    | 1,826.24          | 1612.22    | 1,580.16   |
|       | b) Wind Energy                   | 689.25        | 939.64     | 689.25            | 939.64     | 825.75     |
|       | Total                            | 2,515.49      | 2,551.86   | 2,515.49          | 2,551.86   | 2,405.91   |

Note : 1 The above unaudited results, duly reviewed by the Audit Committee, has been approved by the Board of Directors at its meeting held on 24th January 2007.

2 The results are subject to limited review by the Auditors of the Company

3 The Company operates in two segments namely manufacture and sale of castings and Wind Energy Generation

4 There was no investor complaint pending as on 01.10.2006. During the quarter ended 31.12.2006 the Company received five complaints which were resolved. There was no complaint pending as on 31.12.2006.

5 Phase I expansion program, increasing the capacity from 600 Tons per month to 900 Tons per month will be completed by the first quarter of 2007-08

6 Figures for the previous year have been reclassified/regrouped wherever necessary.

For Magna Electro Castings Limited

Place : Coimbatore  
Date : 24.01.2007

**N.Krishna Samaraj,**  
Managing Director.