

MAGNA ELECTRO CASTINGS LIMITED

Registered office : 43, Balasundaram Road

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Unaudited Financial Results for the quarter ended 30th June 2006				
(Rs. in Lakhs)				
S.No.	Particulars	Quarter Ended		Year Ended
		30.06.2006	30.06.2005	31.03.2006 (Audited)
1	Net Sales/Income from Operations	1247.72	947.12	4,643.40
2	Other income	27.51	34.86	73.98
3	Total Expenditure			
	a.(Increase)/decrease in stock in trade	50.63	(54.08)	(53.76)
	b) Consumption of raw materials	435.88	435.53	1,778.50
	c) Staff cost	60.09	47.72	219.69
	d) Power charges	115.37	111.31	467.58
	e) Labour/Conversion Charges	167.83	114.63	666.25
	f) Other Expenditure	143.98	106.37	475.39
4	Interest	39.85	28.89	145.61
5	Depreciation	77.90	39.41	267.42
6	Profit before tax	183.70	152.20	750.70
7	Provision for tax			
	Current	50.00	53.00	63.25
	Deferred	16.00	12.00	263.51
	Fringe Benefit Tax	2.25	1.25	5.25
8	Net Profit (after tax)	115.45	85.95	418.69
9	Prior year Expenses	0.00	0.00	3.26
10	Net Profit after Prior year Expenses	115.45	85.95	415.43
11	Paid up equity capital (face value @ Rs.10 each)	458.22	458.22	458.22
12	Reserves excluding revaluation reserves	-	-	862.18
13	Basic and diluted EPS for the period	2.52	1.88	9.14
	Aggregate of non promoter share holding			
	- Number of shares	3,323,399	3,333,654	3,323,399
	- Percentage of shareholding	72.53	72.75	72.53

"Segmentwise Revenue, Results and Capital Employed"

S.No.	Particulars	Quarter Ending		Year Ending
		30.06.2006	30.06.2005	31.03.2006
1	Segment Revenue			
	a) Foundry	1,221.81	973.14	4,606.39
	b) Wind Energy	53.42	8.84	110.99
	Net Sales/Income from Operations	1,275.23	981.98	4,717.38
2	Segment Result			
	a) Foundry	203.03	180.17	938.25
	b) Wind Energy	20.52	0.92	(41.94)
	Total Profit before Interest	223.55	181.09	896.31
	Less : Interest			
	a) Foundry	21.86	23.74	91.70
	b) Wind Energy	17.99	5.15	53.91
	Profit before Tax	183.70	152.20	750.70
3	Capital Employed			
	a) Foundry	1,660.27	1,505.40	1,580.16
	b) Wind Energy	773.26	767.10	825.75
	Total	2,433.53	2,272.50	2,405.91

Note : 1 The above unaudited results, duly reviewed by the Audit Committee, has been approved by the Board of Directors at its meeting held on 27th July 2006.

2 The results are subject to limited review by the Auditors of the Company

3 The Company operates in two segments namely manufacture and sale of castings and Wind Energy Generation

4 There was no investor complaint pending as on 01.4.2006. During the quarter ended 30.06.2006 the Company received one complaint which has been redressed. There was no complaint pending as on 30.06.2006

5 Work has commenced during the period for the Phase I expansion program, increasing the capacity from 600 Tons per month to 900 Tons per month.

6 Figures for the previous year have been reclassified/regrouped wherever necessary.

For Magna Electro Castings Limited

Place Coimbatore

Date 27.07.2006

N.Krishna Samaraj,

Managing Director.