

MAGNA ELECTRO CASTINGS LIMITED

Registered office : 43, Balasundaram Road

COIMBATORE 641 018

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Audited Financial Results for the year ended 31st March 2006						
(Ruppees in lakhs)						
S.No.	Particulars	9 months ended 31.12.2005	Quarter ended		Year Ended	
			31.03.2006	31.03.2005	31.03.2006	31.03.2005
1	Net Sales/Income from Operations	3,374.88	1268.52	856.30	4,643.40	3028.58
2	Other income	50.63	23.35	8.91	73.98	97.03
3	Total Expenditure					
	a.(Increase)/decrease in stock in trade	(110.73)	56.97	(51.46)	(53.76)	(44.75)
	b) Consumption of raw materials	1,355.51	422.99	318.20	1,778.50	1317.19
	c) Staff cost	164.87	54.82	53.52	219.69	166.55
	d) Power charges	344.49	123.09	103.01	467.58	404.86
	e) Labour/Conversion Charges	493.87	172.38	74.85	666.25	322.11
	f) Other Expenditure	346.42	128.97	153.33	475.39	409.28
4	Interest	106.21	39.40	41.69	145.61	80.79
5	Depreciation	163.49	103.93	29.64	267.42	100.76
6	Profit before tax	561.38	189.32	142.43	750.70	368.82
7	Provision for tax					
	Current	47.25	16.00	6.13	63.25	29.00
	Deferred	170.00	93.51	48.55	263.51	105.68
	Fringe Benefit Tax	5.00	0.25	0.00	5.25	0.00
8	Net Profit (after tax)	339.13	79.56	87.75	418.69	234.14
9	Prior year Expenses	0.00	3.26	0.00	3.26	0.00
10	Paid up equity capital (face value @ Rs.10 each)	458.22	458.22	458.22	458.22	458.22
11	Reserves excluding revaluation reserves					608.72
12	Basic and diluted EPS for the period	7.40	1.74	1.92	9.14	5.11
	Aggregate of non promoter share holding					
	- Number of shares	3,323,399	3,323,399	3,333,654	3,344,554	3,333,654
	- Percentage of shareholding	72.53	72.53	72.75	72.99	72.75
"Segmentwise Revenue, Results and Capital Employed"						
S.No.	Particulars	9 Months ended 31.12.2005	Quarter ended		Year Ended	
			31.03.2006	31.03.2005	31.03.2006	31.03.2005
1	Segment Revenue					
	a) Foundry	3326.42	1279.96	793.82	4606.39	3105.79
	b) Wind Energy	99.08	11.91	6.74	110.99	19.82
	Net Sales/Income from Operations	3425.50	1291.87	800.56	4717.38	3125.61
2	Segment Result					
	a) Foundry	669.66	268.58	67.08	938.25	450.44
	b) Wind Energy	(2.08)	(39.86)	4.05	(41.94)	(0.83)
	Total Profit before Interest	667.58	228.72	71.13	896.31	449.61
	Less : Interest					
	a) Foundry	71.53	20.17	11.91	91.70	67.92
	b) Wind Energy	34.68	19.23	7.81	53.91	12.87
	Profit before Tax	561.37	189.32	51.41	750.70	368.82
3	Capital Employed					
	a) Foundry	1612.22	1585.39	1347.49	1585.39	1347.49
	b) Wind Energy	939.64	825.75	218.05	825.75	218.05
	Total	2551.86	2411.14	1565.54	2411.14	1565.54

- Note : 1 The above audited results, duly reviewed by the Audit Committee, has approved by the Board of Directors at its meeting held on 29th May, 2006.
- 2 The results are subject to limited review by the Auditors of the Company
- 3 The Company operates in two segments namely manufacture and sale of castings and Wind Energy Generation
- 4 There was no investor complaint pending as on 01.1.2006. During the quarter ended 31.03.2006 the Company received one complaint which has been redressed. There was no complaint pending as on 31.03.2006
- 5 Figures for the previous year have been reclassified/regrouped wherever necessary.

For Magna Electro Castings Limited

Place : Coimbatore
Date : 29.05.2006

N.Krishna Samaraj,
Managing Director.