

MAGNA ELECTRO CASTINGS LIMITED

Registered office : 43, Balasundaram Road

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL)						
FOR THE NINE MONTHS ENDED 31st December 2005						
Rs. in Lakhs						
S.No.	Particulars	Quarter ended		Nine months ended		Year ended 31.03.2005 (Audited)
		31.12.2005 (Unaudited)	31.12.2004	31.12.2005 (Unaudited)	31.12.2004	
1	Net Sales/Income from Operations	1205.61	781.91	3,374.88	2,231.69	3028.58
2	Other income	18.44	18.65	67.76	28.71	97.03
3	Total Expenditure					
	a.(Increase)/decrease in stock in trade	(32.36)	31.37	(110.72)	6.71	(44.75)
	b) Consumption of raw materials	450.74	351.10	1,353.04	998.99	1317.19
	c) Staff cost	55.73	39.21	163.71	113.03	166.55
	d) Power charges	116.34	100.68	344.49	301.85	404.86
	e) Labour/Conversion Charges	200.84	85.31	485.31	247.26	322.11
	f) Other Expenditure	138.47	91.94	375.72	255.95	409.28
4	Interest	40.98	19.72	106.22	39.10	80.79
5	Depreciation	67.30	29.82	163.49	71.12	100.76
6	Profit before tax	186.01	51.41	561.38	226.39	368.82
7	Provision for tax					
	Current	15.25	8.87	47.25	22.87	29.00
	Deferred	50.00	4.88	170.00	57.13	105.68
	Fringe Benefit Tax	2.00	0.00	5.00	0.00	0.00
8	Net Profit (after tax)	118.76	37.66	339.13	146.39	234.14
9	Paid up equity capital (face value @ Rs.10 each)	458.22	458.22	458.22	458.22	458.22
10	Reserves excluding revaluation reserves					608.72
11	Basic and diluted EPS for the period	2.59	0.82	7.40	3.19	5.11
	Aggregate of non promoter share holding					
	- Number of shares	3,323,399	3,344,554	3,323,399	3,344,554	3,333,654
	- Percentage of shareholding	72.53	72.99	72.53	72.99	72.75

"Segmentwise Revenue, Results and Capital Employed"

S.No.	Particulars	Quarter ended		Nine months ended		Year ended 31.03.2005
		31.12.2005	31.12.2004	31.12.2005	31.12.2004	
1	Segment Revenue					
	a) Foundry	1190.44	793.82	3343.55	2244.55	3105.79
	b) Wind Energy	33.61	6.74	99.09	15.85	19.82
	Net Sales/Income from Operations	1224.05	800.56	3442.64	2260.4	3125.61
2	Segment Result					
	a) Foundry	226.64	67.08	635.01	257.13	450.44
	b) Wind Energy	0.35	4.05	32.59	8.36	(0.83)
	Total Profit before Interest	226.99	71.13	667.60	265.49	449.61
	Less : Interest					
	a) Foundry	20.06	11.91	71.55	31.29	67.92
	b) Wind Energy	20.92	7.81	34.67	7.81	12.87
	Profit before Tax	186.01	51.41	561.38	226.39	368.82
3	Capital Employed					
	a) Foundry	1612.22	1365.98	1612.22	1365.98	1347.49
	b) Wind Energy	939.64	230.55	939.64	230.55	218.05
	Total	2551.86	1596.53	2551.86	1596.53	1565.54

- Note :1. The above unaudited results, duly reviewed by the Audit Committee, has been taken on record by the Board of Directors at its meeting held on 27th January, 2006.
- The results are subject to limited review by the Auditors of the Company
 - The Company operates in two segments namely manufacture and sale of castings and Wind Energy Generation
 - There was no investor complaint pending as on 01.10.2005. During the quarter ended 31.12.2005 the Company received one complaint which has been redressed. There was no complaint pending as on 31.12.2005
 - Figures for the previous year have been reclassified/regrouped wherever necessary.

for Magna Electro Castings Limited

Place : Coimbatore
Date : 27.01.2006

N.KRISHNA SAMARAJ
Managing Director.