

MAGNA ELECTRO CASTINGS LIMITED

Registered office : 43, Balasundaram Road

COIMBATORE 641 018

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**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE HALF YEAR ENDED 30th SEPTEMBER 2005**

Rs. in Lakhs

S.No.	Particulars	Quarter ended		Half year ended		Year ended
		30.09.2005 (Unaudited)	30.09.2004	30.09.2005	30.09.2004	31.03.2005 (Audited)
1	Net Sales/Income from Operations	1156.68	789.25	2,103.79	1,388.47	3008.76
2	Other income	79.95	38.92	114.81	62.18	116.85
3	Total Expenditure					
	a.(Increase)/decrease in stock in trade	(24.28)	118.15	(78.36)	(24.36)	(44.75)
	b) Consumption of raw materials	466.78	293.87	902.30	647.59	1317.19
	c) Staff cost	60.26	35.06	107.98	73.81	166.55
	d) Power charges	116.84	102.55	228.16	201.17	404.86
	e) Labour/Conversion Charges	169.85	91.12	284.46	161.95	322.11
	f) Other Expenditure	130.88	71.02	237.26	137.31	409.28
4	Interest	36.35	17.94	65.24	36.90	80.79
5	Depreciation	56.78	24.60	96.19	41.30	100.76
6	Profit before tax	223.17	73.86	375.37	174.98	368.82
7	Provision for tax					
	Current	(21.00)	5.75	32.00	14.00	29.00
	Deferred	108.00	22.25	120.00	52.25	105.68
	Fringe Benefit Tax	1.75	0.00	3.00	0.00	0.00
8	Net Profit (after tax)	134.42	45.86	220.37	108.73	234.14
9	Paid up equity capital (face value @ Rs.10 each)	458.22	458.22	458.22	458.22	458.22
10	Reserves excluding revaluation reserves					608.72
11	Basic and diluted EPS for the period	2.93	1.00	4.81	2.37	5.11
	Aggregate of non promoter share holding					
	- Number of shares	3,322,799	3,345,254	3,322,799	3,345,154	3,333,654
	- Percentage of shareholding	72.52	73.00	72.52	73.00	72.75

"Segmentwise Revenue, Results and Capital Employed"

S.No.	Particulars	Quarter ended		Half year ended		Year ended
		30.09.2005	30.09.2004	30.09.2005	30.09.2004	31.03.2005
1	Segment Revenue					
	a) Foundry	1179.99	819.06	2153.12	1441.54	3105.79
	b) Wind Energy	56.64	9.11	65.48	9.11	19.82
	Gross Sales/Income from Operations	1236.63	828.17	2218.60	1450.65	3125.61
2	Segment Result					
	a) Foundry	236.80	90.13	422.12	210.21	430.35
	b) Wind Energy	22.72	1.67	18.49	1.67	19.26
	Total	259.52	91.80	440.61	211.88	449.61
	Less : Interest	36.35	17.94	65.24	36.90	80.79
	Total Profit before Tax	223.17	73.86	375.37	174.98	368.82
3	Capital Employed					
	a) Foundry	1520.58	1291.69	1520.58	1291.69	1347.49
	b) Wind Energy	986.63	231.68	986.63	231.68	218.05
	Total	2507.21	1523.37	2507.21	1523.37	1565.54

Note :1. The above unaudited results, duly reviewed by the Audit Committee, has been taken on record by the Board of Directors at its meeting held on 31st October, 2005.

- The results are subject to limited review by the Auditors of the Company
- The Company operates in two segments namely manufacture and sale of castings and Wind Energy Generation
- The Company has installed/commissioned on 23.07.2005 1 No 1650KW Wind Electric Generator at Andhiyur Village, Pollachi T
- Capital Employed has been redefined to include long term borrowings.
- There was no investor complaint pending as on 01.07.2005. During the quarter ended 30.09.2005 the Company received seven complaints which have been redressed. There was no complaint pending as on 30.09.2005
- Figures for the previous year have been reclassified/regrouped wherever necessary.

for Magna Electro Castings Limited

Place : Coimbatore

Date : 31.10.2005

N.KRISHNA SAMARAJ
Managing Director.