

MAGNA ELECTRO CASTINGS LIMITED

Registered office : 43, Balasundaram Road

COIMBATORE 641 018

e-mail: magna@md2.vsnl.net.in; website: www.magnacast.com

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30th JUNE 2005**

Rs. in Lakhs

S.No.	Particulars	Quarter ended		Year ended
		30.06.2005 (Unaudited)	30.06.2004	31.03.2005 (Audited)
1	Net Sales/Income from operations	947.12	599.22	3008.76
2	Other income	34.86	31.99	116.85
3	Total Expenditure	761.48	494.42	2575.24
	a.(Increase)/decrease in stock in trade	(54.08)	(142.51)	(44.75)
	b) Consumption of raw materials	435.53	351.98	1317.19
	c) Staff cost	47.72	38.74	166.55
	d) Power charges	111.31	98.62	404.86
	e) Labour/Conversion charges	114.63	70.82	322.11
	f) Other Expenditure	106.37	76.77	409.28
4	Interest	28.89	18.96	80.79
5	Depreciation	39.41	16.71	100.76
6	Profit before tax	152.20	101.12	368.82
7	Provision for tax			
	Current	53.00	8.25	29.00
	Deferred	12.00	30.00	105.68
	Fringe Benefit Tax	1.25	0.00	0.00
8	Net Profit	85.95	62.87	234.14
9	Paid up equity capital (face value @ Rs.10 each)	458.22	458.22	458.22
10	Reserves excluding revaluation reserves			608.72
11	Basic and diluted EPS for the period	1.88	1.37	5.11
	Aggregate of non promoter shareholding			
	- Number of shares	3,333,654	3,345,254	3,333,654
	- Percentage of shareholding	72.75	73.02	72.75

"Segmentwise Revenue, Results and Capital Employed"

S.No.	Particulars	Quarter ended	Quarter ended	Year ended
		30.06.2005	30.06.2004	31.03.2005
1	Segment Revenue			
	a) Foundry	973.14	631.21	3105.79
	b) Wind Energy	8.84	0.00	19.82
	Gross Sales/Income from Oprtn	981.98	631.21	3125.61
2	Segment Result			
	a) Foundry	185.32	120.08	430.35
	b) Wind Energy	(4.23)	0.00	19.26
	Total	181.09	120.08	449.61
	Less : Interest	28.89	18.96	80.79
	Total Profit before Tax	152.20	101.12	368.82
3	Capital Employed			
	a) Foundry	994.76	1006.13	1011.23
	b) Wind Energy	158.12	0.00	55.71
	Total	1152.88	1006.13	1066.94

Note : 1. The above

 b) by the Board of Directors at its meeting held on 30th July, 2005.

2. The results are subject to limited review by the Auditors of the Company

3.

 Generation

4. There was no investor complaint pending as on 01.04.2005. During the quarter ended 30.06.2005 the Company received one complaint which has been resolved. There was no complaint pending as on 30.06.2005.

for Magna Electro Castings Limited

Place : Coimbatore

Date : 30.07.2005

N.KRISHNA SAMARAJ

Managing Director.