

**MAGNA ELECTRO CASTINGS LIMITED**

Registered office : 43, (Old No.62) Balasundaram Road  
COIMBATORE 641 018

**Audited Financial Results for the year ended 31st March 2005**

(Rupees in lakhs)

Sl. No.	Particulars	9 months ended 31.12.2004	Quarter ended		Year ended	
			31.03.2005	31.03.2004	31.03.2005	31.03.2004
1	Net Sales/Income from operations	2231.69	856.30	698.24	3087.99	2280.89
2	Other income	28.71	8.91	13.82	37.62	17.52
3	Total Expenditure					
	a.(Increase)/decrease in stock in trade	6.71	(51.46)	15.48	(44.75)	(23.01)
	b) Consumption of raw materials	998.99	318.20	233.45	1317.19	827.67
	c) Staff cost	113.03	53.52	53.59	166.55	137.99
	d) Power charges	301.85	103.01	99.02	404.86	344.39
	e) Labour/Conversion charges	247.26	74.85	51.90	322.11	231.25
	f) Other Expenditure	255.95	153.33	115.94	409.28	344.35
4	Interest	39.10	41.69	8.48	80.79	39.84
5	Depreciation	71.12	29.64	15.55	100.76	59.41
6	Profit before tax	226.39	142.43	118.65	368.82	336.52
7	Provision for Taxation					
	Current	22.87	6.13	25.48	29.00	53.65
	Deferred	57.13	48.55	0.66	105.68	23.25
8	Net Profit	146.39	87.75	92.51	234.14	259.62
9	Paid up equity capital (face value: Rs.10/- each)	458.22	458.22	458.22	458.22	458.22
10	Reserves excluding revaluation reserves			--	608.72	485.03
11	Basic and diluted EPS for the period	3.19	1.92	2.02	5.11	5.67
	Aggregate of non promoter shareholding					
	- Number of shares	3344554	3333654	3345854	3333654	3345854
	- Percentage of shareholding	72.99	72.75	73.02	72.75	73.02

**"Segmentwise Revenue, Results and Capital Employed"**

Sl. No.	Particulars	9 months ended 31.12.2004	Quarter ended		Year ended	
			31.03.2005	31.03.2004	31.03.2005	31.03.2004
1	<b>Segment Revenue</b>					
	a) Foundry	2244.55	861.24	712.06	3105.79	2298.41
	b) Wind Energy	15.85	3.97	0	19.82	0
	Gross Sales/Income from Oprtn	2260.40	865.21	712.06	3125.61	2298.41
2	<b>Segment Result</b>					
	a) Foundry	321.32	209.79	142.68	531.11	435.77
	b) Wind Energy	15.29	3.97	0	19.26	0
	Total	336.61	213.76	142.68	550.37	435.77
	Less : Interest	39.10	41.69	8.48	80.79	39.84
	Depreciation	71.12	29.64	15.55	100.76	59.41
	Total Profit before Tax	226.39	142.43	118.65	368.82	336.52
3	<b>Capital Employed</b>					
	a) Foundry	1019.04	1011.23	943.25	1011.23	943.25
	b) Wind Energy	70.61	55.71	0.00	55.71	0.00
	Total	1089.65	1066.94	943.25	1066.94	943.25

- Note :1. The above results, reviewed by the Audit Committee of the Board, were approved at the meeting of Board of Directors held on June 17
- 2.The Board of Directors have recommended a dividend of Rs.2.10 per share.
- 3.The Register of Members will remain closed from 17.08.2005 to 29.08.2005 (both days inclusive)
4. The Company operates in two segments viz. manufacture and sale of castings and Wind Energy Generation.
5. The Company installed one 750 KW Wind Electric Generator during August 2004. The revenue from the Wind Energy Division is therefore only for part of the year.
6. Number of Share holders Complaints : At the beginning of the Quarter- Nil, Received during the Quarter-4 redressed-4, Closing-Nil.
7. Figures for the previous year have been reclassified/regrouped wherever necessary.

For Magna Electro Castings Ltd

Place : Coimbatore  
Date : 17.06.2005

**N. KRISHNA SAMARAJ**  
MANAGING DIRECTOR

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